

FORM 51-101F1
PART 6
OTHER OIL AND GAS INFORMATION
VANGUARD INVESTMENTS CORP.
(the “Company”)

PART 6 OTHER OIL AND GAS INFORMATION

Item 6.1 Oil and Gas Properties and Wells

Through the Company’s 100% owned subsidiary, Zeus Energy Inc., it held a 12.5% working interest before payout and 7.5% working interest after payout in four oil and gas leases in South Eastern Saskatchewan. These oil and gas leases comprise 3,040 gross acres or 380 net acres to the Company before payout and 228 net acres after payout.

The farm-in lands in which Zeus has an interest are comprised of the following:

Hastings: Township 4, Range 33, W1M, Section 25
Northgate: Township 1, Range 3, W2M, Southeast, Northwest and Northeast quarters of Section 9 and Southwest quarter of Section 23 Township 1, Range 3, W2M, Southwest quarter of Section 9, as to a 50% interest
Pinto: Township 2, Range 4, W2M, Southeast quarter of Section 36 Township 2, Range 3, W2M, Southeast quarter of Section 31 (This is a top-lease to be effective October 20, 2008 if prior third party lease not continued). Township 2, Range 3, W2M, Northeast quarter of Section 31 (This is a top-lease to be effective November 18, 2008 if prior third party lease not continued).

Item 6.2 Properties with No Attributed Reserves

See item 6.1 to this report.

Item 6.4 Additional information Concerning Abandonment and Reclamation Costs

During the year ended February 28, 2010 the Company was advised by the operator that three of the wells were to be abandoned and a determination would be made in regard to the fourth well as to whether it would be worthwhile to pursue further work on the well to bring it into production. The management and directors of the Company felt it was prudent at this time to set up a contingency account with funds in place to provide for future abandonment costs. The future estimated site restoration costs are based upon engineering estimates of the anticipated method and extent of site restoration required in accordance with current legislation and industry practices. Presently, an estimate of \$30,000 per well is used by the Company’s third party engineers and the Company’s properties presently include an average 12.5% working interest in the 4 wells.

At April 20, 2011 the Company's total future estimated, inflated undiscounted cash flows required for site restoration and abandonment costs, before considering salvage, was approximately \$15,000. These obligations are expected to commence in 2011. As at April 20, 2011 approximately \$45,000 has been set aside to settle these obligations and any other contingent liabilities that may be incurred.

Item 6.6 Costs Incurred

Capital expenditures related to the Company's activities for the year ended February 28, 2010 were \$96,633. The Company elected to write down the value of the properties by \$429,272 at its year end February 28, 2010 due to the forthcoming abandonments.

Item 6.7 Exploration and Development Activities

During the year ended February 28, 2010, the Company did not drill any wells and had no oil or gas production.

Item 6.9 Production History

The Company had no production during the year ended February 28, 2010.