

VINERGY RESOURCES LTD.

Trading Symbol

CSE: VIN

News Release

VINERGY RESOURCES LTD. RECEIVES APPROVALS FOR PLAN OF ARRANGEMENT

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June 2, 2014

Edmonton, Alberta

Plan of Arrangement

Vinergy Resources Ltd. (CSE: VIN) (“VIN”) today announced that it has received shareholder and court approvals to the previously announced plan of arrangement (the “Arrangement”) pursuant to which VIN will transfer four agreements, a business plan, and a letter of intent to its six wholly owned subsidiaries Arq Graphite Inc. (“ARQ”), 0990756 B.C. Ltd. (“BC0990756”), Jonpol Rare Earths Inc. (“Jonpol”), Leucadia Finance Partners Inc. (“Leucadia”), Wayzata Film Finance Inc. (“Wayzata”), and Wedona Uranium Inc. (“Wedona”) in exchange for the six subsidiaries issuing shares to the shareholders of VIN.

Under the terms of the Arrangement, shareholders of VIN are entitled to receive one share of each of ARQ, BC0990756, Jonpol, Leucadia, Wayzata, and Wedona for every VIN share held as of the share distribution record date, multiplied by the conversion factor (as that term is defined in the VIN information circular dated as of January 30, 2014).

VIN intends to implement the approved spin-off of ARQ, BC0990756, Jonpol, Leucadia, Wayzata, and Wedona to VIN shareholders of record on June 5, 2014 (the “Share Distribution Record Date”). No action is required by VIN shareholders in order to receive shares of ARQ, BC0990756, Jonpol, Leucadia, Wayzata, and Wedona. VIN shareholders will retain their VIN share certificates or DRS advice statements, as applicable. Shareholders entitled to receive shares of ARQ, BC0990756, Jonpol, Leucadia, Wayzata, and Wedona will receive either a share certificate or a DRS advice statement reflecting their ownership of shares of ARQ, BC0990756, Jonpol, Leucadia, Wayzata, and Wedona, respectively, or their brokerage account will be credited with the shares.

Spin-off of six wholly owned subsidiaries:

<i>Vinergy Resources Ltd. (26,333,330 shares as of record date) Subsidiaries (1 share for every 1 VIN share held)</i>	<i>Transfer from VIN: Cash</i>	<i>Transfer from VIN: Various agreements</i>	<i>Total fair value of transferred assets per subsidiary</i>
<i>ARQ (26,333,330 Distributed Shares)</i>	<i>\$5,000.00</i>	<i>Property Option Agreement with Arq Investments Inc. (\$Nil value)</i>	<i>\$5,000.00</i>
<i>BC0990756 (26,333,330 Distributed Shares)</i>	<i>\$5,000.00</i>	<i>Contract of Purchase and Sale with TBG Capital Inc. (\$Nil value)</i>	<i>\$5,000.00</i>
<i>Jonpol (26,333,330 Distributed Shares)</i>	<i>\$5,000.00</i>	<i>Property Option Agreement with Jescorp. Capital Inc. (\$Nil value)</i>	<i>\$5,000.00</i>

<i>Leucadia (26,333,330 Distributed Shares)</i>	<i>\$5,000.00</i>	<i>Business Plan (\$Nil value)</i>	<i>\$5,000.00</i>
<i>Wayzata (26,333,330 Distributed Shares)</i>	<i>\$5,000.00</i>	<i>Letter of Intent with Hole One Holdings Ltd. (\$Nil value)</i>	<i>\$5,000.00</i>
<i>Wedona (26,333,330 Distributed Shares)</i>	<i>\$5,000.00</i>	<i>Property Option Agreement with Jescorp. Capital Inc. (\$Nil value)</i>	<i>\$5,000.00</i>
<i>Aggregate Fair Market Value (Total) (Aggregate Paid-up Capital – 26,333,330 VIN Preferred Shares)</i>			<i>\$30,000.00</i>

Pursuant to the Arrangement, shareholders of VIN will receive 1 ARQ Share, 1 BC0990756 Share, 1 Jonpol Share, 1 Leucadia Share, 1 Wayzata Share, and 1 Wedona Share for every 1 VIN Share they hold as of the Share Distribution Record Date of June 5, 2014.

The redemption price of the VIN Class A Preferred Shares per share is equal to \$5,000/26,333,330 shares and the paid up capital of these VIN Class A Preferred Shares per share is equal to \$5,000/26,333,330 shares. Therefore, every 1 VIN Preferred Share redeemed will result in a distribution of 1 ARQ Share, 1 BC0990756 Share, 1 Jonpol Share, 1 Leucadia Share, 1 Wayzata Share, and 1 Wedona Share to each shareholder. Thus, the adjusted cost base for the distributed shares of each of the subsidiaries will equal the total fair value of assets transferred, divided by the total number of distributed shares (ie: \$5,000/26,333,330 shares). As a result, shareholders receiving the ARQ Shares, BC0990756 Shares, Jonpol Shares, Leucadia Shares, Wayzata Shares, and Wedona Shares should not experience any capital gain on redemption of the VIN Class A Preferred Shares. **However, shareholders should seek their own professional advice in order to determine the amount of capital gain, if any, they may experience on redemption of the VIN Class A Preferred Shares.**

After the spinoff, VIN will focus on a potential farm-in prospect in the Nipisi area of north central Alberta. Alternatively, VIN may explore additional opportunities to acquire other oil and gas properties for exploration and development. VIN is currently in the process of evaluating certain resource projects and will provide an update when one becomes available.

As separate companies, ARQ, BC0990756, Jonpol, Leucadia, Wayzata, and Wedona will have direct access to public and private capital markets and will also evaluate and may acquire additional licensing opportunities from time to time.

VIN, ARQ, BC0990756, Jonpol, Leucadia, Wayzata, and Wedona will now independently be able to establish their compensation programs in order to better attract, motivate and retain its directors, officers and employees, thereby better aligning their management and employee incentives with their respective companies' objectives and the interests of shareholders.

For further information, please contact:

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The CSE has not reviewed, and does not accept responsibility for the adequacy or accuracy of the contents of this news release.