

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Supernova Metals Corp. (the “Company”)
400-1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

February 16, 2024.

Item 3: News Release

A news release was issued and disseminated on February 16, 2024 and filed on SEDAR+ (www.sedarplus.ca).

Item 4: Summary of Material Changes

The Company announced it has extended the expiration date of certain warrants. See Item 5 for complete details.

Item 5: Full Description of Material Change

The Company announced that it has extended the expiration date of 1,204,545 warrants (the “Warrants”) originally issued by the Company to the holders on February 25, 2022 by two years.

The Warrants are exercisable into common shares of the Company at a price of \$0.145 per common share and currently have an expiry date of February 25, 2024. The Company has extended the expiry date of the Warrants to 4:00PM PST on February 25, 2026. All other terms and conditions of the Warrants, including the exercise price, remain the same.

Ken Brophy, a director of the Company, holds 295,454 Warrants through his company, Accession Management and Consulting Ltd., as a result, the extension of the Warrants is a related party transaction (as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company relied upon section 5.5(b) the “Issuer Not Listed on Specified Markets” and exemptions from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

Sean McGrath, CEO
T: 604.737.2303
E: info@supernovametals.com

Item 9: Date of Report

February 16, 2024.