

**SEAN MCGRATH
400-1681 CHESTNUT STREET
VANCOUVER, BC V6J 4M6**

October 3, 2023

FOR IMMEDIATE RELEASE

**SEAN MCGRATH ANNOUNCES AN INCREASE IN HIS
OWNERSHIP OF THE COMMON SHARES OF SUPERNOVA METALS CORP.**

Sean McGrath (the “**Acquiror**”), CEO and a director of Supernova Metals Corp. (the “**Company**”) announces that on October 3, 2023, acquired ownership of 1,742,308 units (each a “**Unit**”) at a price of \$0.065 per Unit pursuant to a private placement (the “**Private Placement**”) for a total purchase price of \$113,250. The Units were acquired by 1267911 BC Ltd., a company owned and operated by the Acquiror.

Each Unit consisted of one common share (each a “**Share**”) and one transferable warrant (each a “**Warrant**”) with each Warrant exercisable to purchase one additional Share of the Company (a “**Warrant Share**”) at an exercise price of \$0.10 per Warrant Share until 4:00 p.m. (Vancouver Time) two (2) years from the closing date of the Private Placement.

Prior to the acquisition of Shares and Warrants pursuant to the Private Placement, the Acquiror held 2,323,258 Shares and the Acquiror’s non-diluted shareholdings represented approximately 20.48% of the Company’s issued and outstanding Shares.

As a result of the acquisition of Units (Shares and Warrants) pursuant to the Private Placement, the Acquiror now holds a total of 4,065,566 Shares and 1,742,308 Warrants and the Acquiror’s non-diluted shareholdings now represent approximately 28.19% of the Company’s issued and outstanding Shares. Thus, on a partially diluted basis (i.e., assuming full exercise of all Warrants), the Acquiror would hold a total of 5,807,873 Shares, representing approximately 35.93% of the Company’s issued and outstanding Shares.

The Shares were acquired for investment purposes. The Acquiror may, depending on market and other conditions, increase or decrease their beneficial ownership of or control or direction over the Company’s securities, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

To obtain a copy of the early warning report filed by the Acquiror, please contact the Acquiror at info@supernovametals.com or refer to the Company’s SEDAR+ profile at www.sedarplus.ca.