

**FORM 51-102F3**  
**MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Supernova Metals Corp. (the “**Company**”)  
1090 Hamilton Street  
Vancouver, BC V6B 2R9

**Item 2: Date of Material Change**

October 3, 2023.

**Item 3: News Release**

A news release was issued and disseminated on October 3, 2023 and filed on SEDAR+ ([www.sedarplus.ca](http://www.sedarplus.ca)).

**Item 4: Summary of Material Changes**

The Company announced that it has closed its non-brokered private placement (the “**Private Placement**”). See Item 5 for complete details.

**Item 5: Full Description of Material Change**

The Company announced that, further to its news release of September 22, 2023, it has closed its Private Placement, issuing 3,076,923 units (each a “**Unit**”) at a price of \$0.065 per Unit for gross proceeds of \$200,000. Each Unit is comprised of one common share (each a “**Share**”) and one transferable common share purchase warrant (each a “**Warrant**”) with each Warrant entitling the holder to purchase one Share of the Company at a price of \$0.10 per Share for a period of two (2) years from the date of closing of the Private Placement.

All securities issued are subject to a four month hold period pursuant to securities laws in Canada. No finder’s fees were paid in connection with the Private Placement. The Company intends to use the proceeds from the Private Placement for general working capital.

Sean McGrath, CEO and a director of the Company, purchased 1,742,308 Units through his company, 1267911 BC Ltd., Tyler Dilney, CFO of the Company, purchased 300,000 Units, Ken Brophy, a director of the Company, purchased 400,000 Units through his company, Accession Management and Consulting Ltd., Maximilian Sali, a director of the Company, purchased 307,692 Units, Roger March, a director of the Company, purchased 250,000 Units and Lindsay Hamelin, Corporate Secretary of the Company, purchased 76,923 Units through her Company, 1130970 BC Ltd.

As a result, the Private Placement transaction is a related party transaction (as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“**MI 61-101**”). The Company relied upon section 5.5(b) the “Issuer Not Listed on Specified Markets” and 5.7(a) the “Fair Market Value Not More than \$2,500,000” and exemptions from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

Sean McGrath, CEO  
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**Item 9: Date of Report**

October 3, 2023.