

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Supernova Metals Corp. (the “Company” or “Supernova”)  
1090 Hamilton Street  
Vancouver, BC V6B 2R9

**Item 2: Date of Material Change**

December 1, 2022.

**Item 3: News Release**

A news release was issued and disseminated on December 1, 2022 and filed on SEDAR ([www.sedar.com](http://www.sedar.com)).

**Item 4: Summary of Material Changes**

The Company announced that it has closed its debt settlement (the “Debt Settlement”). See Item 5 for complete details.

**Item 5: Full Description of Material Change**

The Company announced that it has issued an aggregate of 809,524 common shares (each a “Share”) at a deemed price of \$0.105 per Share, to settle \$85,000 in debt for past management services provided to the Company.

Sean McGrath, the CEO and a director of the Company, received 809,524 Shares in the Debt Settlement through his consulting company, 1267911 BC Ltd.

As a result, the Debt Settlement transaction is a related party transaction (as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company relied upon section 5.5(b) the “Issuer Not Listed on Specified Markets” and 5.7(a) the “Fair Market Value Not More than \$2,500,000” and exemptions from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

All securities issued pursuant to the Debt Settlement are subject to a mandatory 4 month hold period.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

Sean McGrath, CEO  
E: [info@supernovametals.com](mailto:info@supernovametals.com)

**Item 9: Date of Report**

December 1, 2022.