
Supernova Announces Completion of Debt Settlement

December 1, 2022, Vancouver, British Columbia – Supernova Metals Corp. (“Supernova” or the “Company”) (CSE:SUPR) (OTC:ABETF) (Frankfurt:A1S.F) announces that it has issued an aggregate of 809,524 common shares (each a “Share”) at a deemed price of \$0.105 per Share, to settle \$85,000 in debt (the “Debt Settlement”) for past management services provided to the Company.

Sean McGrath, the CEO and a director of the Company, received 809,524 Shares in the Debt Settlement through his consulting company, 1267911 BC Ltd.

As a result, the Debt Settlement transaction is a related party transaction (as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company relied upon section 5.5(b) the “Issuer Not Listed on Specified Markets” and 5.7(a) the “Fair Market Value Not More than \$2,500,000” and exemptions from the formal valuation and minority shareholder approval requirements, respectively, under MI 61-101.

All securities issued pursuant to the Debt Settlement are subject to a mandatory 4 month hold period.

About SUPERNOVA

SUPERNOVA is a resource exploration company focused on acquiring and advancing natural resources opportunities within North America.

ON BEHALF OF THE BOARD

Sean McGrath
CEO and Director
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