

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Supernova Metals Corp. (the “Company” or “Supernova”)  
1090 Hamilton Street  
Vancouver, BC V6B 2R9

**Item 2: Date of Material Change**

July 14, 2021.

**Item 3: News Release**

A news release was issued and disseminated on July 14, 2021 and filed on SEDAR ([www.sedar.com](http://www.sedar.com)).

**Item 4: Summary of Material Changes**

The Company announced that it has closed a non-brokered private placement (the “Private Placement”). See Item 5 for complete details.

**Item 5: Full Description of Material Change**

The Company announced it has closed a non-brokered Private Placement of 1,784,999 flow-through common shares (the “Shares”) issued at a price of \$0.075 per Share for total gross proceeds of \$133,875. No finder’s fees were paid in connection with the Private Placement.

The Company will use the proceeds of the Private Placement for exploration of its Gander properties in Newfoundland.

All securities issued are subject to a four-month hold period from closing of the Private Placement.

Sean McGrath, CEO and a director of the Company, subscribed for 500,000 Shares, Ken Brophy, CFO and a director of the Company, subscribed for 300,000 Shares, Roger March, a director of the Company, subscribed for 200,000 Shares, and Lindsay Hamelin, Corporate Secretary of the Company, subscribed for 133,333 Shares. As a result, the Private Placement is a related party transaction (as defined under Multilateral Instrument 61-101 Protection of Minority Security Holders in Special Transactions (“MI 61-101”). The Company relied upon section 5.5(a) and 5.7(a) as neither the fair market value of the subject matter of, nor the fair market value of the consideration for, the Private Placement exceeds 25 percent of the Company’s market capitalization (calculated in accordance with MI 61-101).

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

Sean McGrath, CEO  
E: [info@supernovametals.com](mailto:info@supernovametals.com)

**Item 9: Date of Report**

July 14, 2021.