

SUPERNOVA RECEIVES EXPLORATION PERMIT FOR GANDER NORTH PROPERTY

June 23, 2021, Vancouver, B.C. – Supernova Metals Corp. ("Supernova" or the "Company") (CSE:SUPR) (OTC:ABETF) (Frankfurt:A1S1.F) is pleased to announce that it has received an exploration permit from the Newfoundland and Labrador Mineral Lands Division for its Gander North Property. An initial summer program consisting of soil sampling, mapping and prospecting will commence this week.

Sean McGrath, CEO of Supernova, commented: "We are very excited to commence our inaugural exploration program on this prospective property which is located in the Gander Gold Belt, home of the New Found Gold (NFG.V) Queensway project which has generated tremendous investor interest in this area. Gander North is in very close proximity to several active junior explorers including Sassy Resources Corporation (SASY.C) and Crest Resources Inc. (CRES.C)".

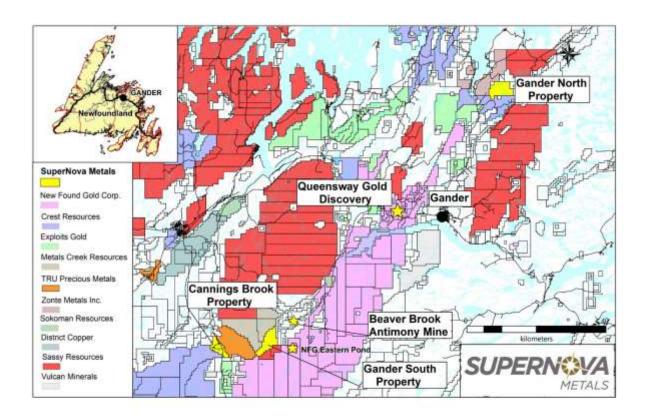
About Gander North

The Gander North Property consists of 100 mineral claims covering 2,500 hectares of highly prospective exploration ground within the Central Newfoundland Gold Belt. The claims are dominantly underlain by Davidsville Group sediments, with similar lithologies and regional geophysical magnetic signatures as the New Found Gold Queensway high grade gold discovery located approximately 43 kilometers to the southwest. The Davidsville Group Sediments are also in contact with ultramafic rocks on the southeastern potion of the claims. The Gander North property has excellent access which will allow Supernova to carry out its exploration efforts in an efficient and cost-effective manner.

Supernova has an option to acquire a 100% interest in the Gander North property subject to a 2% NSR held by the Vendor.

Qualified Person

The technical information in this news release has been reviewed and approved by Roger March, PGeo and a Director of Supernova. Mr. March is the qualified person responsible for the scientific and technical information contained herein under National Instrument 43-101 standards.



About Supernova

SUPERNOVA is a growth-oriented exploration company focused on acquiring and advancing natural resources opportunities within North America. Supernova has a growing and diversified portfolio of assets, including Gold, Silver, Lithium, and Vanadium assets.

ON BEHALF OF THE BOARD

Sean McGrath
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Investors are cautioned that, except for statements of historical fact, certain information contained in this document includes "forward looking information", with respect to a performance expectation for Supernova. Such forward looking statements are based on current expectations, estimates and projections formulated using assumptions believed to be reasonable and involving a number of risks and uncertainties which could cause actual results to differ materially from those anticipated. Such factors include, without limitation, fluctuations in foreign exchange markets, the price of commodities in both the cash market and futures market, changes in legislation, taxation, controls and regulation of national and local governments and political and economic developments in Canada and other countries where Supernova carries out or may carry out business in the future, the availability of future business opportunities and the ability to successfully integrate acquisitions or operational difficulties related to technical activities of mining and reclamation, the speculative nature of exploration and development of mineral deposits, including risks obtaining necessary licenses and permits, reducing the quantity or grade of reserves, adverse changes in credit ratings, and the challenge of title. The Company does not undertake an obligation to update publicly or revise forward looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws. Some of the results reported are historical and may not have been verified by the Company.