

SUPERNOVA METALS CORP.
AMENDED REPORT OF MANAGEMENT AND DIRECTORS
ON RESERVES DATA AND OTHER INFORMATION
(FORM 51-101F3)

This report relates to the information contained in Form 51-101F1 Statement of Reserves Data and Other Information and Form 51-101F2 Report of Independent Qualified Reserves Evaluator or Auditor. Terms to which a meaning is ascribed in NI 51-101 have the same meaning in this form.

Management of Supernova Metals Corp. (the “Company”) is responsible for the preparation and disclosure of information with respect to the Corporation’s oil and gas activities in accordance with securities regulatory requirements.

An independent qualified reserves evaluator has reviewed the Company’s reserve data. The report of the independent qualified reserve evaluator will be filed with the securities regulatory authorities concurrent with this report.

The Board of Directors of the Corporation has:

- a) reviewed the Company’s procedures for providing information to the independent qualified reserve evaluators;
- b) met with the independent qualified reserve evaluator to determine whether any restrictions affected the ability of the independent qualified reserve auditor to report without reservation and, in the event of a proposed change to one of the independent qualified reserve evaluator’s report, to inquire whether there had been disputes between the previous independent qualified reserve evaluator and management; and
- c) reviewed the reserves data with management and the independent qualified reserve evaluator.

The Board of Directors has reviewed the Company’s procedures for assembling and reporting other information associated with oil and gas activities and has reviewed that information with management. The Board of Directors has approved:

- a) the content and filing with securities regulatory authorities of Form 51-101F1 containing reserves data and other oil and gas information;
- b) the filing of Form 51-101F2, which is the report of the independent qualified reserves evaluators on the reserves data; and
- c) the content of filing this report.

Because the reserves data are based on judgments regarding future events, actual results will vary and variations may be material.

Dated as at May 13, 2021

“Sean McGrath”
Sean McGrath, CEO and Director

“Ken Brophy”
Ken Brophy, CFO and Director

“Kent Ausburn”
Kent Ausburn, Director

“Roger March”
Roger March, Director