

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1: Name and Address of Reporting Issuer**

Volt Energy Corp. (the “Company”)  
1090 Hamilton Street  
Vancouver, BC V6B 2R9

**Item 2: Date of Material Change**

June 4, 2020.

**Item 3: News Release**

A news release was issued and disseminated on June 4, 2020 and filed on SEDAR at [www.sedar.com](http://www.sedar.com).

**Item 4: Summary of Material Changes**

The Company announced that, further to its news release dated June 2, 2020, it has received the approval of the TSX Venture Exchange (“TSXV”) for a non-brokered private placement. The Company issued 2,000,000 units (“Units”) at a price of \$0.05 per Unit for gross proceeds of \$100,000. Each Unit is comprised of a common share of the Company and a share purchase warrant which entitles the holder to acquire an additional common share at a price of \$0.07 for a period of 24 months.

**Item 5: Full Description of Material Change**

The Company announced that, further to its news release dated June 2, 2020, it has received the approval of the TSX Venture Exchange (“TSXV”) for a non-brokered private placement. The Company issued 2,000,000 units (“Units”) at a price of \$0.05 per Unit for gross proceeds of \$100,000. Each Unit is comprised of a common share of the Company and a share purchase warrant which entitles the holder to acquire an additional common share at a price of \$0.07 for a period of 24 months.

No finder’s fees were paid in connection with the Offering. All securities issued in connection with the Offering are subject to a four-month hold period expiring on October 5, 2020.

Proceeds from the Offering will be used for the evaluation of new investment opportunities and for general working capital purposes.

**Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7: Omitted Information**

None.

**Item 8: Executive Officer**

For further information, please contact:

Sean McGrath  
CEO and Director  
E: [sean@voltenergy.ca](mailto:sean@voltenergy.ca)

**Item 9: Date of Report**

June 4, 2020.