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## **VOLT ANNOUNCES CLOSING OF PRIVATE PLACEMENT**

June 4, 2020, Vancouver, B.C. – Volt Energy Corp. (“**VOLT**” or the “**Company**”) (TSXV:VOLT) (Frankfurt:AIS.F) (OTC:ABETF) is pleased to announce it has closed its previously announced private placement (the “Offering”) wherein it has issued 2,000,000 units (“Units”) at a price of \$0.05 per Unit for gross proceeds of \$100,000. Each Unit is comprised of a common share of the Company and a share purchase warrant which entitles the holder to acquire an additional common share at a price of \$0.07 for a period of 24 months.

No finder’s fees were paid in connection with the Offering. All securities issued in connection with the Offering are subject to a four-month hold period expiring on October 5, 2020.

Proceeds from the Offering will be used for the evaluation of new investment opportunities and for general working capital purposes.

### **About the Company**

Volt Energy Corp. is an energy company that is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt, lithium and vanadium, particularly in North America.

### **ON BEHALF OF THE BOARD**

**Sean McGrath**  
CEO and Director

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

**Cautionary Statements regarding Forward-Looking Information:**

*Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.*