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## **VOLT ANNOUNCES PRIVATE PLACEMENT**

June 2, 2020, Vancouver, B.C. – Volt Energy Corp. (the “**Company**”) (TSXV:VOLT) (Frankfurt:A1S.F) (OTC:ABETF) announces that it has arranged a non-brokered private placement (the “Offering”) pursuant to which it will issue 2,000,000 units (“Units”) at a price of \$0.05 per Unit for gross proceeds of \$100,000. Each Unit will be comprised of a common share of the Company and a share purchase warrant which will entitle the holder to acquire an additional common share at a price of \$0.07 for a period of 24 months from the date of closing.

No finder’s fees will be paid in connection with the Offering. The Company intends to use the net proceeds from the Offering for the evaluation of new investment opportunities and general working capital purposes.

All securities issued in relation to the Offering will be subject to a four month hold period. Completion of the Offering is subject to a number of conditions, including TSX Venture Exchange approval.

The Company also wishes to announce that it has granted incentive stock options to directors and consultants of the Company to acquire up to 1,050,000 common shares. Each option is exercisable at \$0.05 per share for a period of five years from the date of grant.

### **About the Company**

Volt Energy Corp. is an energy company that is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt, lithium and vanadium, particularly in North America.

### **ON BEHALF OF THE BOARD**

**Sean McGrath**  
**CEO and Director**

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

**Cautionary Statements regarding Forward-Looking Information:**

*Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.*