

**FORM 51-102F3
MATERIAL CHANGE REPORT**

Item 1: Name and Address of Reporting Issuer

Volt Energy Corp. (the “Company”)
1090 Hamilton Street
Vancouver, BC V6B 2R9

Item 2: Date of Material Change

April 28, 2020.

Item 3: News Release

A news release was issued and disseminated on April 28, 2020 and filed on SEDAR at www.sedar.com.

Item 4: Summary of Material Changes

The Company announced that, further to its news release dated April 17, 2020, it has received the approval of the TSX Venture Exchange (“TSXV”) for the shares for debt transaction to settle the aggregate of \$111,746.57 in indebtedness of the Company through the issuance of 4,469,863 common shares of the Company (the “Settlement Shares”) at a deemed price of \$0.025 per Settlement Share (the “Debt Settlement”).

Item 5: Full Description of Material Change

The Company announced that, further to its news release dated April 17, 2020, it has received the approval of the TSXV for the Debt Settlement to settle the aggregate of \$111,746.57 in indebtedness of the Company through the issuance of 4,469,863 Settlement Shares at a deemed price of \$0.025 per Settlement Share.

All securities issued pursuant to the Debt Settlement are subject to a hold period of four months and one day.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

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CFO and Director
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Item 9: Date of Report

April 29, 2020.