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VOLT ANNOUNCES COMPLETION OF DEBT SETTLEMENT

April 28, 2020, Vancouver, B.C. – Volt Energy Corp. (“**VOLT**” or the “**Company**”) (TSXV:VOLT) (Frankfurt:A1S.F) (OTC:ABETF) announces that further to its news release dated April 17, 2020, it has received the approval of the TSX Venture Exchange (“**TSXV**”) for the shares for debt transaction to settle the aggregate of \$111,746.57 in indebtedness of the Company through the issuance of 4,469,863 common shares of the Company (the “**Settlement Shares**”) at a deemed price of \$0.025 per Settlement Share (the “**Debt Settlement**”).

All securities issued pursuant to the Debt Settlement are subject to a hold period of four months and one day.

About the Company

Volt Energy Corp. is an energy company that is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt, lithium and vanadium, particularly in North America.

ON BEHALF OF THE BOARD

Sean McGrath
CEO and Director

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.