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CORPORATE UPDATE

February 28, 2020, Vancouver, B.C. – Volt Energy Corp. (“**VOLT**” or the “**Company**”) (TSXV:VOLT) (Frankfurt:A1S.F) (OTC:ABETF) wishes to update its shareholders as follows:

Management Change

The Board has appointed Sean McGrath as interim chief executive officer of the Company following the resignation of Lewis Dillman. Mr. Dillman will continue to serve on the Board of Directors.

Mr. McGrath is a chartered professional accountant (CPA, CGA) in Canada. He has spent more than 23 years providing financial management and consulting services to publicly traded companies, with primary emphasis in the natural resources sector. Mr. McGrath has held senior executive positions with numerous publicly traded companies throughout his career.

Oil Property Acquisition

VOLT has acquired several non-operating oil interests in Saskatchewan in exchange for a series of cash payments based on asset performance over the next year. Management believes the cash inflow that is expected to be generated from these oil interests will help fund corporate costs and reduce potential future equity dilution.

About the Company

Volt Energy Corp. is an energy company that is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt, lithium and vanadium, particularly in North America.

ON BEHALF OF THE BOARD

Sean McGrath
CEO and Director

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Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.