FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Volt Energy Corp. (the "**Company**")
1090 Hamilton Street
Vancouver, BC V6B 2R9

Item 2: Date of Material Change

January 2 and 9, 2020**.**

Item 3: News Release

A news release was issued and disseminated on January 2 and 3, 2020 and filed on SEDAR at www.sedar.com.

Item 4: Summary of Material Changes

The Company announced that it has entered into an agreement to acquire (the "**Proposed Transaction**") a 100% ownership interest in the Lac Roy and Faraud Vanadium properties (the "**Properties**"), two exploration stage properties located in Quebec.

Item 5: Full Description of Material Change

The Company announced that it has entered into an agreement to acquire a 100% ownership interest in the Properties, two exploration stage properties located in Quebec. The Company is acquiring the Properties from arm's-length vendors in exchange for 3,000,000 common shares (the "**Shares**") of the Company. The Company is of the opinion that this opportunistic property acquisition will assist in diversifying its mineral portfolio while offering additional leverage to the energy metals segment.

About the Properties

Faraud

The Faraud Vanadium Showing ("**Faraud**") was initially discovered in 2001 by local prospectors. The geological assessment report disclosed the best grades on the property were received from samples near Lac des Ingénieurs. These samples had vanadium oxide (V2O5) values as high as 0.27%. A total of 28 grab samples were taken. A 3.5 metre trench was subsequently completed, and the best sample quoted and disclosed, GT-01-033C, is a selected sample and not necessarily representative of all mineralization hosted on the property. Faraud is comprised of twenty-four (24) claims totaling approximately 1,326 hectares in the Saguenay region of Quebec approximately 90 kilometres north of Chicoutimi-Jonquiere.

Lac Roy

The Lac Roy Showing ("**Lac Roy**") is also situated in the Saguenay – Côte Nord region. Lac Roy was discovered by local prospectors in 2001. The geological assessment report summarized work on the Lac Roy and the surrounding area highlighted significant vanadium values. The best vanadium oxide (V2O5) assay from this work program was 1,610 ppm (0.16%). A total of 15 grab samples were taken with a mean vanadium value of 195ppm. The best sample disclosed is a selected sample and not necessarily representative of all mineralization hosted on the property. Lac Roy is comprised of twenty-three (23) claims totaling approximately 1,278 hectares.

Both properties are road accessible and the bedrock geology is predominately composed of the Lac Saint Jean Anorthosite (LSJA). Vanadium mineralization is often associated with anorthositic complexes. The LSJA has been dated to be 1157 ±3Ma making it late Proterozoic in age. The LSJA is classified as an AMCG (Anorthosite–Mangerite–Charnockite–Granite) suites, which are characteristic of the Proterozoic. This suite includes anorthosite, leucogabbro, leuconorite, leucotroctolite and Nelsonite. An example of another of these complexes is the Rogaland Anorthositic Province in Norway.

The technical content of the news releases was reviewed and approved by Thomas Clarke P.Geo., Pr.Sci.Nat., a qualified person as defined by NI 43-101.

The agreement is dated January 2, 2020 and the Company issued the 3,000,000 Shares effective January 9, 2020 and are subject to a trading restriction of four months plus one day from the date of closing.

About the Company

Volt Energy Corp. is a mineral exploration corporation focused on adding, creating and increasing value through the acquisition and development of energy metal properties, including lithium and vanadium, in North America.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

None.

Item 8: Executive Officer

For further information, please contact:

Lewis Dillman
CEO and Director
E: info@abuoil.com

Item 9: Date of Report

January 10, 2020.