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VOLT ANNOUNCES CLOSING OF PRIVATE PLACEMENT

October 10, 2019, Vancouver, B.C. – Volt Energy Corp. (“**VOLT**” or the “**Company**”) (TSXV:VOLT) (Frankfurt:A1S.F) (OTC:ABETF) is pleased to announce it has closed a private placement (the “Offering”) wherein it has issued 5,900,000 common shares at \$0.03 per share for aggregate proceeds of \$177,000. No finder’s fees were paid in connection with the Offering.

All securities issued in connection with the Offering will be subject to a four-month hold period expiring on February 11, 2020.

Proceeds from the Offering will be used to pay existing debts, maintenance and exploration expenditures on the Company’s Lac Saint Simon property in Quebec, and for general working capital purposes.

The Company also wishes to announce that it has granted incentive stock options to directors of the Company to acquire up to 775,000 common shares. Each option is exercisable at \$0.05 per share for a period of five years from the date of grant.

About the Company

Volt Energy Corp. is a mineral exploration corporation that currently has is exploring its Lac Saint Simon lithium project in Quebec.

ON BEHALF OF THE BOARD

Lewis Dillman
CEO and Director

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.