

VOLT ANNOUNCES RESIGNATION OF DIRECTOR

August 22, 2018, Vancouver, B.C. – Volt Energy Corp. ("VOLT" or the "Company") (TSXV:VOLT) (Frankfurt:A1S.F) (OTC:ABETF) announces the resignation of David Parry from its Board of Directors effective August 22, 2018 in order to focus his efforts on other business and board commitments. The Board wishes to thank Mr. Parry for his many contributions to the Company.

The vacancy on the Board will not be filled at this time.

About the Company

Volt Energy Corp. is an energy company that currently has stable oil production through operations in southeastern Saskatchewan. The Company is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt, lithium and vanadium, particularly in North America.

ON BEHALF OF THE BOARD

Lewis Dillman CEO and Director

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995 ("forward-looking statements"). These forward-looking statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.