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Volt Energy and Roughrider Capital Announce Completion of Arrangement

March 13, 2018, Vancouver, B.C. – Volt Energy Corp. (“**Volt**” or the “**Company**”) (TSXV:VOLT) (Frankfurt:A1S.F) (OTC:ABETF) and Roughrider Energy Corp. (“**Roughrider**”) are pleased to announce that they have completed the previously announced plan of arrangement under the *Business Corporations Act* (British Columbia) (the “**Arrangement**”) with Volt’s securityholders effective as at 12:01 a.m. (Vancouver time) (the “**Effective Time**”) on March 13, 2018 (the “**Effective Date**”).

Overview of Arrangement

Pursuant to the Arrangement, among other things, Volt has: (i) spun out all of the shares of Roughrider in order to separate Volt’s oil and gas properties (“**Oil and Gas Assets**”) in southeastern Saskatchewan from its energy and metal assets (“**Energy Metals Assets**”), (ii) consolidated its common shares (the “**Common Shares**”) on a 4 (old) to 1 (new) basis, (iii) re-classified and re-designated the Common Shares as “Class A common shares” (the “**Class A Shares**”), (iv) created a new class of common shares of the Company (the “**New Volt Shares**”), and (v) distributed to the shareholders of the Company (A) one New Volt Share for every one Class A Share held and (B) two common shares of Roughrider (the “**Roughrider Shares**”) for every one Class A Share held.

Volt and Roughrider will now operate as two separate companies with Volt operating as a mining exploration company focused on the Energy Metal Assets which include Volt’s interest in the Temiskaming Property and the Lac Saint Simon Property and Roughrider operating as an investment company holding the Oil and Gas Assets. Management of Roughrider intends to seek the listing of the Roughrider Shares on the Canadian Securities Exchange (the “**CSE**”), if Roughrider qualifies as an “Investment Company” under the policies of the CSE.

As a result of the Arrangement, Roughrider has become a reporting issuer in each of British Columbia and Alberta.

Immediately following the completion of the Arrangement, there are 15,195,698 Roughrider Shares issued and outstanding. Shareholders of Volt immediately prior to the Effective Time received an aggregate of 100% of the outstanding Roughrider Shares.



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"We are very pleased to have finally completed the spinout of Roughrider as it will allow Volt to become focused on the development of its existing energy metal properties as well as identify and acquire new advanced stage assets," states Volt chief executive officer Lew Dillman. "The listing of Roughrider as an investment company on the Canadian Securities Exchange is a priority in the second quarter of 2018, and this will allow our existing shareholders to enjoy the benefit of two publicly traded investments."

Board and Management of Roughrider

Pursuant to the Arrangement, Roughrider, previously a wholly-owned subsidiary of Volt, has been spun-out to Volt's shareholders. Roughrider's board of directors is comprised of J. Lewis Dillman, Sean McGrath, David Parry and Stephen Polakoff, and its executive team is comprised of J. Lewis Dillman, President, and Sean McGrath, Chief Financial Officer and Corporate Secretary. A summary of the experience of each Roughrider director and officer is available in Volt's management information circular dated January 29, 2018 (the "**Circular**"), available on Volt's SEDAR profile at www.sedar.com. Volt's board of directors and executive team remains unchanged.

It was stated in the Circular that Stephen Polakoff would resign from the board of directors of Roughrider upon completion of the Arrangement however the directors have determined that it would be in the best interest of Roughrider for Mr. Polakoff to remain a director of Roughrider upon completion of the Arrangement. As such, Mr. Polakoff will not be resigning from the board of directors of Roughrider.

Further details regarding the Arrangement are contained in the Circular, which is available on Volt's SEDAR profile at www.sedar.com.

Information for Shareholders

Former holders of Common Volt Shares that held their Common Shares through a broker or other person, were directed to contact that broker or other person for instructions and assistance in receiving New Volt Shares and Roughrider Shares. Each person who was a registered holder of Common Shares immediately prior to the effective time of the Arrangement was instructed to forward a properly completed and signed letter of transmittal, along with the accompanying certificate(s) representing their Common Shares to Computershare Investor Services Inc., in order to receive the New Volt Shares and Roughrider Shares to which such former holder of Common Shares is entitled under the Arrangement. See the news release of the Company dated February 21, 2018 for details regarding the letter of transmittal.



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About Volt

Volt Energy Corp. is a mineral exploration company focused on adding, creating and increasing value through the acquisition, development and production of alternative energy sources such as cobalt, lithium and vanadium, particularly in North America. Volt has a 100% interest in the Temiskaming & Fabre Cobalt - Silver property located in Quebec's Fabre Township and the Lac Saint Simon Lithium Property located in west-central Quebec.

About Roughrider

Roughrider Energy Corp. is an investment company which holds certain oil and gas assets located in southeastern Saskatchewan.

For additional information on Volt Energy Corp. and Roughrider Capital Corp., contact David Parry at (604) 889-2188.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the "safe harbor" provisions of the US Private Securities Litigation Reform Act of 1995 ("forward-looking statements"). These forward-looking statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. All statements including, without limitation, statements relating to: the Arrangement, Roughrider's intention to apply to be listed on the CSE, the potential mineralization and geological merits of the Company's properties and other future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to: the ability of Roughrider to meet the initial listing requirements of the CSE and the CSE's conditions to listing the common shares of Roughrider, the actual results of current or future exploration activities, fluctuating commodity prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes,



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timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.