



1090 Hamilton Street
Vancouver, BC
V6B 2R9
Canada
www.voltenergy.ca

Volt Energy Announces Expected Timing of Closing of Arrangement

March 12, 2018, Vancouver, B.C. – Volt Energy Corp. (“**Volt**” or the “**Company**”) (TSXV:VOLT) (Frankfurt:A1S.F) (OTC:ABETF) is pleased to announce that, further to its news releases dated December 20, 2017, January 26, 2018 and February 21, 2018, it expects to close the Company’s previously announced plan of arrangement (the “**Arrangement**”) to reorganize its business, including the spin-off of its wholly-owned subsidiary, Roughrider Capital Corp. (“**Roughrider**”) on March 13, 2018.

Pursuant to the Arrangement, Volt shareholders as of the close of business on March 12, 2018 will receive for every four common shares of Volt (the “**Common Shares**”) two shares of Roughrider (each, a “**Roughrider Share**”) and one new common share of Volt (the “**New Volt Shares**”). To facilitate closing of the Arrangement, Volt expects that the New Volt Shares will be listed on the TSX-V effective as of March 13, 2018 under the same symbol as the Common Shares, “VOLT”.

Volt expects that the Common Shares will be halted at the close of trading on March 12, 2018, with trading to commence in the New Volt Shares following confirmation that the Arrangement has closed.

For further details about the Arrangement, please refer to the Company’s management information circular dated January 29, 2018, available under the Company’s profile on SEDAR at www.sedar.com.

About Volt Energy Corp.

Volt Energy Corp. is an energy company that currently has stable oil production through operations in southeastern Saskatchewan. The Company is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt, lithium and vanadium, particularly in North America.

For additional information on Volt Energy Corp., contact David Parry at (604) 889-2188.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.



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Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. All statements including, without limitation, statements relating to: the Arrangement and expected effective date of the Arrangement. There can be no assurance that such forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to: the ability of the Company to complete the Arrangement and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.