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**VOLT ENERGY ANNOUNCES AMENDMENT TO RECORD DATE  
FOR SPIN-OUT OF OIL AND GAS ASSETS**

December 29, 2017, Vancouver, B.C. – Volt Energy Corp. (“**VOLT**” or the “**Company**”) (TSXV:VOLT) (Frankfurt:AIS.F) (OTC:ABETF) announces that further to its press release dated December 20, 2017 announcing its intention to spin out its oil and gas assets located in southeastern Saskatchewan into its wholly owned subsidiary, Roughrider Energy Corp. pursuant to a plan of arrangement (the “**Arrangement**”) under the *Business Corporations Act* (British Columbia), the record date for the Arrangement will not be December 31, 2017 in order to comply with the policies of the TSX Venture Exchange (“**TSXV**”). The record date of the Arrangement and additional details regarding the Arrangement will be provided as they become available.

The Arrangement remains subject to TSXV, regulatory and court approval, the approval of the company's shareholders at an annual general and special meeting to be held in the first quarter of 2018 as well as management's continued discretion.

**About the Company**

Volt Energy Corp. is an energy company that currently has stable oil production through operations in southeastern Saskatchewan. The Company is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt, lithium and vanadium, particularly in North America.

For additional information on Volt Energy Corp., contact David Parry at (604) 889-2188.

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

**Cautionary Statements regarding Forward-Looking Information:**

*Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. All statements including, without limitation, statements relating to: the record date, the Arrangement, the potential mineralization and geological merits of the Company's properties and*



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*other future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking statements. Important factors that could cause actual results to differ materially from the Company's plans or expectations include risks relating to: TSXV, regulatory, court and shareholder approval of the Arrangement, the actual results of current or future exploration activities, fluctuating commodity prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.*