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UPDATE ON THE BOARD OF DIRECTORS

April 17, 2017, Vancouver, B.C. - Abenteuer Resources Corp. (“Abenteuer” or the “Company”) (TSXV:ABU) (Frankfurt:A1S) (OTC:ABETF), announces that Michael Minder will not be joining the Board of Directors due to personal reasons. The Company is in the process of creating an advisory committee and Michael has agreed to join the committee upon its formation.

About the Company

Abenteuer is an energy company that currently has stable oil production through operations in southeastern Saskatchewan. The Company is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt and lithium, particularly in North America.

For additional information on Abenteuer Resources Corp., contact Jeff Davis at (604) 312-5189.

Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.

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