



**ABENTEUER AMENDS AGREEMENT FOR ACQUISITION OF
TEMISKAMING & FABRE COBALT – SILVER PROPERTY**

April 10, 2017, Vancouver, B.C. - Abenteuer Resources Corp. (“Abenteuer” or the “Company”) (TSXV: “ABU”), is pleased to announce that it has renegotiated the purchase price of the Temiskaming & Fabre property (the “Property”) previously announced on March 13, 2017. Under the revised terms, the Company will now be issuing 2,650,000 common shares instead of 4,500,000 common shares. All other terms of the transaction remain as previously disclosed.

The proposed transaction remains subject to approval from the TSX Venture Exchange.

Highlights of the Property:

- Located in mining friendly jurisdiction of Quebec underlain by geology that is prospective for Cobalt and other minerals;
- Previous historical exploration efforts and government reports identified compelling targets that have not been followed up on;
- Property is road accessible year round by Quebec Highway 101, which runs through the Property;
- The “Fabre Showing”, situated immediately in between Temiskaming and Fabre, was drilled by Techni-Lab Abitibi Inc. in 1995, discovering two high grade zones mineralized with Cobalt, Silver and Bismuth (Cobalt values up to 8%, Silver grades as high as 714 g/t, and Bismuth grades up to 1.1%).¹

The area is in proximity to the historically significant mining-town of Cobalt, Ontario have recently been the focus of heightened activity and exploration efforts in an attempt at identifying and uncovering new Cobalt discoveries. In what was largely seen as a silver camp during the period 1900 to 2000, the prospective for cobalt occurrences in Ontario and Quebec have sparked renewed interest in these areas. As demand for electric vehicles and energy storage continues to escalate, cobalt (which is a vital component of Lithium-ion batteries – comprising up to 60% of the commodity inputs) is fast becoming a highly strategic and sought after metal. It is estimated that 98% of the world’s cobalt production is produced as a result of by-product mining from copper and nickel operations. By virtue, with curtailments in recent years of copper and nickel production, cobalt production has decreased in lockstep. Further, with approximately 60% of current global cobalt supply coming out the Democratic Republic of the Congo, end users are in search of supply sources that are domiciled in politically stable jurisdictions.

About the Property

The Property geology is Proterozoic and Archaean in age. On Temiskaming, the bedrock geology is comprised primarily of sedimentary rocks: conglomerate, quartz arenite, arkose and mudstone. These sedimentary rocks have been intruded by gabbro. Further, there is a minor andesite component in the northeastern part of Temiskaming, the rock type that hosts the “Fabre Showing”. The bedrock geology of the southern Fabre block consists of a complex geology in the west. The western portion is a sedimentary package and gabbro intrusive with an accessory amount of volcanic tuff. The central and eastern parts of Fabre are composed primarily of an anorthosite-gabbro intrusive.

¹ This information is taken from Quebec historical GESTIM report number GM53265. The report is available to purchase on Quebec’s Le SIGEOM a la carte.

The margins of the Property are mapped as tonalite. Located immediately in between Temiskaming and Fabre is the Fabre Showing. Drilled in 1995 by Techni-Lab Abitibi Inc., two high-grade zones mineralized with Cobalt, Silver and Bismuth were discovered. The highest grades appear to be present in veins mineralized with sphalerite, chalcopyrite and pyrite set within an altered andesite. The discovery of the Fabre Showing pre-dates National Instrument 43-101 (“NI 43-101”) and as a result this work was not necessarily prepared under the supervision of a qualified person. The Company has not independently confirmed nor verified the historical work.

The technical content of this news release has been reviewed and approved by Thomas Clarke P.Geo., Pr.Sci.Nat., a qualified person as defined by NI 43-101.

About the Company

Abenteuer is an energy company that currently has stable oil production through operations in southeastern Saskatchewan. The Company is focused on adding, creating and increasing value through the acquisition, development and production of conventional oil and gas assets as well as alternative energy sources such as cobalt and lithium, particularly in North America.

For additional information on Abenteuer Resources Corp., contact Jeff Davis at (604) 312-5189.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary Statements regarding Forward-Looking Information:

Certain statements contained in this press release constitute forward-looking information as defined by law including without limitation Canadian securities laws and the “safe harbor” provisions of the US Private Securities Litigation Reform Act of 1995 (“forward-looking statements”). These forward-looking statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. All statements including, without limitation, statements relating to the potential mineralization and geological merits of the Temiskaming-Fabre area and the Company’s properties and other future plans, objectives or expectations of the Company are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such forward-looking statements. Important factors that could cause actual results to differ materially from the Company’s plans or expectations include risks relating to the actual results of current or future exploration activities, fluctuating commodity prices, possibility of equipment breakdowns and delays, exploration cost overruns, availability of capital and financing, general economic, market or business conditions, regulatory changes, timeliness of government or regulatory approvals and other risks detailed herein and from time to time in the filings made by the Company with securities regulators. The Company expressly disclaims any intention or obligation to update or revise any forward-looking statements whether as a result of new information, future events or otherwise except as otherwise required by applicable securities legislation.