



414-837 West Hastings Street,  
Vancouver, BC  
Canada V6C 3N6  
Ph: 604-710-1780

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## NEWS RELEASE

March 3, 2017

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### **ABENTEUER CLOSES PRIVATE PLACEMENT AND COMPLETES SHARES FOR DEBT TRANSACTION**

**VANCOUVER, BRITISH COLUMBIA** - Abenteuer Resources Corp. (the "Company") is pleased to announce that it has completed its previously announced non-brokered private placement of 6,000,000 common shares (a "Share") at a price of \$0.05 per Share, raising gross proceeds of \$300,000 (the "Private Placement").

The net proceeds from the Private Placement will be used by the Company for the evaluation of new asset acquisitions and general working capital.

In addition, the Company announces that it has completed the shares for debt transaction originally announced on February 22, 2017 (the "Shares-for-Debt Transaction").

Pursuant to the Shares-for-Debt Transaction, the Company has issued 963,133 Shares at a deemed price of \$0.075 per Share to settle debt in the amount of \$72,235 with four non-arms' length creditors of the Company.

All securities issued in connection with the Private Placement and the Shares for Debt Transaction will be subject to a four-month hold period from the date of issuance in accordance with applicable securities law legislation.

On Behalf of the Board,

*"J. Lewis Dillman"*

J. Lewis Dillman  
CEO and Director

*Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*