



NEWS RELEASE

August 11, 2011

TSX.V Symbol – **ABU**

ABU ANNOUNCES FINANCIAL STATEMENT AMENDMENT AND RE-FILING

VANCOUVER, BC - Abenteuer Resources Corp. (“ABU” or the “Company”) wishes to announce that as a result of a review by the British Columbia Securities Commission, we are issuing the following press release to clarify our disclosure.

The Company made the required transition from Canadian GAAP to IFRS effective January 1, 2011. The Company’s disclosure of this transition to IFRS was not adequate and has been amended. The main points of concern included:

- Missing Financial Statement information for a comparative period, specifically the Statement of Changes in Equity for the three month period ended March 31, 2010;
- Missing GAAP/IFRS reconciliations, specifically the Comprehensive Income reconciliation for the year ended December 31, 2010 and the Equity Reconciliation for the three month period ended March 31, 2010;
- Missing detailed information in various Financial Statement notes, specifically accretion expense in the quarter;
- Unclear disclosure of impact of IFRS conversion on certain accounting policies, specifically the Oil and Gas property and the Restoration Provision;
- Missing details in MD&A disclosure, specifically the Results of Operations and Forward Looking Information;
- Incorrect references of certain Financial Statement numbers in the MD&A.



The Company has amended the Interim Consolidated Financial Statements and associated Management's Discussion and Analysis for the three month period ended March 31, 2011. They have been re-filed on SEDAR on August 10, 2011 under the original SEDAR project numbers.

On Behalf of the Board,

J. Lewis Dillman
President and Director

For more information contact:

David Parry
604-568-0733

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.