

**FORM 51-101F2
REPORT ON RESERVES DATA
BY
CITADEL ENGINEERING LTD.**

Report on Reserves Data

To the board of directors of Abenteuer Resources Corp. (referred to as “the Company” herein):

1. We have evaluated the Company’s reserves data as at January 1, 2012. The reserves data consists of proved plus probable oil and gas reserves and the related estimated future net revenue as at January 1, 2012 using forecast prices and costs.
2. The reserves data are the responsibility of the Company’s management. Our responsibility is to express an opinion on the data based upon our evaluation.

We carried out our evaluation in accordance with standards set out in the Canadian Oil and Gas Evaluation Handbook (the “COGE” Handbook) prepared jointly by the Society of Petroleum Evaluation Engineers (Calgary Chapter) and the Canadian Institute of Mining, Metallurgy & Petroleum (Petroleum Society).

3. Those standards require that we plan and perform an evaluation to obtain reasonable assurance as to whether the reserves data are free of material misstatement. An evaluation also includes assessing whether the reserves data are in accordance with principles and definitions presented in the COGE Handbook.
4. The following table sets forth the estimated future net revenue (before deduction of income taxes) attributed to proved plus probable reserves, estimated using forecast prices and costs and calculated using a discount rate of 10 percent, included in the reserves of the Company evaluated by us for the year ended January 1, 2012, and identifies the respective portions thereof that we have evaluated and reported on to the Company’s board of directors:

Independent Qualified Reserves Evaluator or Auditor	Description and Preparation Date of Evaluation Report	Location of Reserves	Net Present Value of Future Net Revenue(before Income taxes, 10% discount rate)M\$Cdn.
E.P. Webb P.E. Douglas	January 1, 2012	Saskatchewan, Canada	
Totals			3,681

5. In our opinion, the reserves data respectively evaluated by us have, in all material aspects been determined in accordance with the COGE Handbook. We express no opinion on the reserves data we reviewed but did not audit or evaluate.
6. We have no responsibility to update our reports referred to in paragraph 4 for events and circumstances occurring after their respective preparation dates.
7. Because the reserves data are based upon judgments regarding future events, actual results will vary and the variations may be material.

Executed as to our report referred to above:

“E.P. Webb”

E.P. Webb, FEC, P.Eng.,
Calgary, Alberta, Canada, April 15 2012

“P.E. Douglas”

P.E. Douglas, CET
Calgary, Alberta, Canada, April 15 2012