



NEWS RELEASE

October 25, 2011

TSX.V Symbol – **ABU**

FARM-IN AGREEMENT WITH ADMIRALTY OILS LTD.

VANCOUVER, BC - Abenteuer Resources Corp. (“ABU” or the “Company”) is pleased to announce that it has executed a farm-in agreement with Admiralty Oils Ltd. (“Admiralty”), a private Saskatchewan oil company, to drill at least one test well on its properties in Section 27 of the West Kingsford Pool in southeastern Saskatchewan. The Company currently operates a producing 100% owned horizontal well on this property that was initially drilled in 2003.

Under the terms of the agreement, Admiralty will earn a 70% working interest in the well and farm-in lands by incurring 100% of the drilling and well completion costs, up to equipping and tie-in. The Company can elect to convert its 30% working interest into a 10% gross overriding royalty.

Admiralty, as Operator, must spud the first well prior to October 20, 2012, however it is anticipated that drilling begin in the first quarter of 2012. Any subsequent wells will be drilled jointly according to the parties working interest.

Lewis Dillman, President and CEO of Abenteuer stated that “Abenteuer is pleased to join with Admiralty in this opportunity, and we look forward to further developing our properties in southeastern Saskatchewan”. Further, Quinton Hardage, President & CEO of Admiralty, stated that “Admiralty is very excited for the opportunity to farm-in on ABU’s holdings in southeastern Saskatchewan as our team believes that a successful well on the property could substantiate future off-setting locations.”

On Behalf of the Board,

Lewis Dillman
President and Director

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