

MEDIA RELEASE

Metalo Manufacturing Inc. – Annual General and Special Meeting of Shareholders

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Halifax, Nova Scotia -- (Newsfile Corp. – December 5, 2017) - Metalo Manufacturing Inc. (the “**Issuer**”) (CSE: MMI) wishes to disclose the voting results of its shareholders’ annual general and special meeting held earlier today in Halifax, Nova Scotia.

Item 1: Election of Directors

All 8 Director nominees were elected by a majority vote of at least 99.99% of the shares voted.

Item 2: Re-appointment of PricewaterhouseCoopers LLP as auditors of the Issuer

Approved by 100% of votes cast.

Item 3: Approve the amended and restated stock option plan of the Issuer

Approved by 99.25% of votes cast.

ABOUT METALO MANUFACTURING INC. (CSE:MMI)

Metalo's principal focus is an investment in the development and construction of a pig iron manufacturing plant to produce high purity pig iron for steel mills and foundries. MMI is a 44% shareholder of Grand River Ironsands Incorporated ("GRI"). GRI owns a 60% interest in North Atlantic Iron Corporation ("NAIC"). NAIC's business emphasis is to build the plant for the manufacturing of pig iron. NAIC also owns mining rights for a resource in Happy Valley-Goose Bay, Newfoundland and Labrador. Additionally, Forks Specialty Metals Inc. ("FSM") is a wholly-owned subsidiary of GRI and it owns and operates two smelting furnaces in Pennsylvania, USA. FSM is currently used as a testing facility for iron smelting. The Corporation has 17,576,983 issued and outstanding common shares.

Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

The Corporation seeks Safe Harbour.

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