

MEDIA RELEASE

Metalo Manufacturing Inc. (CSE:MMI) – files December 31, 2016 Q2 Financial Statements and MD&A on SEDAR

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Halifax, Nova Scotia -- (Newsfile Corp. – February 27, 2017) - Metalo Manufacturing Inc. (CSE: MMI) announced today that it has filed its second quarter unaudited consolidated financial statements and management discussion and analysis for the quarter ended December 31, 2016.

Additional information is available under the Corporation's profile on SEDAR at www.sedar.com and on its website at www.metallo.ca.

ABOUT METALO MANUFACTURING INC. (CSE:MMI)

Metalo's principal focus is an investment in the development and construction of a pig iron manufacturing plant to produce high purity pig iron for steel mills and foundries. MMI is a 44% shareholder of Grand River Ironsands Incorporated ("GRI"). GRI owns a 60% interest in North Atlantic Iron Corporation ("NAIC"). NAIC's business emphasis is to build the plant for the manufacturing of pig iron. NAIC also owns mining rights for a resource in Happy Valley-Goose Bay, Newfoundland and Labrador. Additionally, Forks Specialty Metals Inc. ("FSM") is a wholly-owned subsidiary of GRI and it owns and operates three smelting furnaces in Pennsylvania, USA. FSM is currently used as a testing facility for iron smelting. The Corporation has 17,417,640 issued and outstanding common shares.

Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

The Corporation seeks Safe Harbour.

For additional information contact:

Liz MacKenzie, Corporate Communications
(902) 233-7255
info@metalo.ca