

Musktrat Minerals Incorporated files June 30, 2014 year-end Financial Statements and MD&A on SEDAR

/NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION VIA U.S. NEWSWIRE/

HALIFAX, Oct. 24, 2014 /CNW/ - Musktrat Minerals Incorporated (CNSX: YYR) announced today that it has filed its annual audited consolidated financial statements and management discussion and analysis for the year ended June 30, 2014. Both are available under the Corporation's profile on SEDAR at www.sedar.com and on its website at www.musktratminerals.ca.

ABOUT MUSKRAT MINERALS INCORPORATED

The Corporation's principal focus is the investment in mineral projects of interest. It owns a 40.2% interest in Grand River Ironsands Incorporated ("GRI"). GRI owns 67.2% of North Atlantic Iron Corporation ("NAIC"), a manufacturing investment that has access to its own iron ore resource. NAIC is an industrial company with two distinct components to its business model, one being a natural resource and the second a pig iron manufacturing business. NAIC's iron sands are assessed as a low cost feedstock in making a high purity pig iron for sale to steel mills and foundries. GRI also owns a 100% interest in Forks Specialty Metals Inc. ("FSM"), which owns and operates two electric arc smelting furnaces in Pennsylvania, USA. FSM is used as a testing facility for the iron sands of NAIC.

The Corporation will continue to seek potential joint ventures and partnerships to enhance the value of its existing properties. The Corporation has issued and outstanding 17,251,015 common shares.

Neither CSE its Regulation Services Provider (as that term is defined in the policies of the CSE) accepts responsibility for the adequacy or accuracy of this release.

The Corporation seeks Safe Harbour.

SOURCE Musktrat Minerals Incorporated

%SEDAR: 00015716E

For further information: Liz MacKenzie, Corporate Communications (902) 233-7255, info@musktratminerals.ca

CO: Musktrat Minerals Incorporated

CNW 08:52e 24-OCT-14