Muskrat announces Stock Option Grants

HALIFAX, Dec. 9, 2013 /CNW/ - Muskrat Minerals Incorporated (CNSX: YYR) (the "Corporation") (CNSX:YYR) announces that the Corporation has granted stock options to purchase a total of 985,000 common shares of the Corporation at an exercise price of \$0.85 per share for a period of ten years to officers, directors and employees of the Corporation in accordance with the provisions of the Corporation's stock option plan.

About the Corporation

The Corporation is a resource based corporation with a principal focus on industrial minerals and investment in mineral projects of interest. It indirectly owns a 40.31% interest in Grand River Ironsands Incorporated ("GRI"). GRI owns 70% of North Atlantic Iron Corporation ("NAIC"), an ironsands project based in Newfoundland and Labrador. NAIC's ironsands are assessed as a low cost feedstock in making a high purity pig iron for sale to steel mills and foundries. GRI also owns a 100% in Forks Speciality Metals Inc. ("FSM"), which owns and operates two electric arc smelting furnaces in Pennsylvania, USA. FSM is used as a testing facility for the ironsands of NAIC.

The Corporation will continue to seek potential joint ventures and partnerships to enhance the value of its existing properties. The Corporation has issued and outstanding 17,251,015 common shares.

Neither CSNX Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSNX Exchange) accepts responsibility for the adequacy or accuracy of this release.

The Corporation seeks Safe Harbour.

SOURCE: Muskrat Minerals Incorporated

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