

Press release - Muskrat Minerals Incorporated

NOT FOR DISSEMINATION IN THE UNITED STATES OR FOR DISTRIBUTION VIA U.S. NEWSWIRE

HALIFAX, June 4, 2012 /CNW/ - **June 4, 2012** - Muskrat Minerals Incorporated (formerly VR Interactive Corporation) (CNSX: YVR) (the "**Corporation**") has been advised by Grand River Iron Sands Inc. ("GRI"), a company in which the Corporation has a major investment, that the joint venture partner has made a further investment in North Atlantic Iron Corporation ("NAIC") thereby reducing GRI's interest in NAIC to 83%.

ABOUT MUSKRAT MINERALS INCORPORATED

MUSKRAT MINERALS wholly-owns VR Interactive International Inc. ("VRI"), and 3053229 Nova Scotia Inc. ("NSL") which owns a 29.9% interest in Grand River Iron Sands Inc. ("GRI"). GRI in turn owns 83% of North Atlantic Iron Corporation, which is a significant joint venture iron sands project in Newfoundland and Labrador. The Corporation is now a resource based company with a principal focus on industrial minerals and investment in mineral projects of interest. The Corporation shall continue to maintain its 100% ownership in VRI and shall continue to seek potential joint ventures and partnerships to enhance the value of its existing intellectual properties. However, the Corporation's principal objective shall be on maximizing the value of its investment in GRI and its joint venture project in Newfoundland and Labrador

The Corporation has issued and outstanding 17,251,015 common shares.

Neither CSNX Exchange nor its Regulation Services Provider (as that term is defined in the policies of the CSNX Exchange) accepts responsibility for the adequacy or accuracy of this release.

The Corporation seeks Safe Harbour.

%SEDAR: 00015716E

For further information:

Francis MacKenzie, President & Director
Phone: 902.499.7150, Fax: 902.423.1624, E-mail: francis@muskratminerals.ca

CO: Muskrat Minerals Inc.

CNW 19:55e 04-JUN-12