

FORM 62-103F1

Required Disclosure under the Early Warning Requirements

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

Securities: Units (“Units”), each Unit comprised of one common share (a “Common Share”) and one-half of a Common Share purchase warrant (each whole warrant, a “Warrant”)

Issuer: Luminor Medical Resources Inc. (the “Issuer”)
B2 – 125 The Queensway
Toronto, Ontario
M8Y 1H6

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

Please see item 2.2 below.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Chris Carmichael (the “Acquiror”)
107 Humbervale Blvd.
Toronto, Ontario
M8Y 3P6

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

On January 9, 2017, the Acquiror and Bradstone Financial Corp., a company controlled by the Acquiror, subscribed for an aggregate of 177,777 units (“Units”) of the Issuer by way of a private placement at a price of \$0.225 per Unit (the “Offering”). Each Unit is comprised of one Common Share and one-half of a Common Share purchase warrant (each whole warrant a “Warrant”).

2.3 State the names of any joint actors.

Bradstone Financial Corp.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror’s securityholding percentage in the class of securities.

The Acquiror and Bradstone Financial Corp., a company controlled by the Acquiror, acquired 177,777 Units of the Issuer. The Units are comprised of 177,777 Common Shares and 88,888 Warrants. The 177,777 Common Shares and 88,888 Warrants partially comprising the Units, represent approximately 1.94% of the issued and outstanding Common Shares of the Issuer and 3.52% of the Warrants issued pursuant to the Offering, respectively.

Immediately following the Offering, the Acquiror now holds, directly and indirectly, 737,777 Common Shares, 368,888 common share purchase warrants and debentures convertible into 500,000 Common Shares of the Issuer, representing approximately 8.04% of the outstanding Common Shares of the Issuer on a non-diluted basis. If the Acquiror were to exercise all of his convertible securities he would hold, directly and indirectly, 1,606,665 Common Shares, representing approximately 15.99% of the Company's then outstanding Common Shares, on a partially diluted basis.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file the report.

Please see item 3.1 above.

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Prior to the Offering, the Acquiror owned or controlled, directly and indirectly, 560,000 Common Shares, 280,000 common share purchase warrants and debentures convertible into 500,000 Common Shares of the Issuer representing approximately 13.58% of the outstanding Common Shares on a non-diluted basis and 27.33% on a partially diluted basis.

Immediately following the Offering, the Acquiror owns or controls, directly and indirectly, 737,777 Common Shares, 368,888 Warrants and debentures convertible into 500,000 Common Shares of the Issuer, representing approximately 8.04% of the issued and outstanding Common Shares of the Issuer on a non-diluted basis. If the Acquiror were to exercise all of his convertible securities, he would own or control, directly and indirectly, 1,606,665 Common Shares, representing approximately 15.99% of the Issuer's then outstanding Common Shares, on a partially diluted basis.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

(a) the acquiror, either alone or together with any joint actors, has ownership and control,

Please see paragraph 3.4 above.

(b) the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and

Not applicable.

- (c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

- 3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.**

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 – Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

\$0.225 per Unit for total consideration of \$40,000.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

The Acquiror acquired 66,666 Units in the Offering at a purchase price of \$0.225 per Unit for total consideration of \$15,000. The Acquiror also acquired control and direction over 111,111 Units at a purchase price of \$0.225 per Unit for total consideration of \$25,000.

- 4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

Not applicable.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**
- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;**
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;**
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;**
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;**
- (f) a material change in the reporting issuer's business or corporate structure;**
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;**
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;**
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;**
- (j) a solicitation of proxies from securityholders;**
- (k) an action similar to any of those enumerated above.**

The Acquiror has acquired the securities of the Issuer for investment purposes and the Acquiror may, depending on market and other conditions, increase or decrease his beneficial ownership, control or direction over the Common Shares or other securities of the Issuer, through market transactions, private agreements, treasury issuances, exercise of convertible securities or otherwise. The Acquiror currently has no other plans or intentions that relate to, or would result in the matters listed in clauses (a) to (j), above.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder’s fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

The Acquiror entered into subscription agreements with the Issuer to acquire 177,777 Units at a price of \$0.225 per Unit. Each Unit is comprised of one Common Share and one-half Warrant. Each Warrant entitles the Acquiror to purchase one Common Share at an exercise price of \$0.30 per Common Share for a period of twenty-four months from the closing of the Offering.

Item 7 – Change in material fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer’s securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

I, as the Acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED this 11th day of January, 2017.

“Chris Carmichael” (Signed)
Chris Carmichael