

## MATERIAL CHANGE REPORT

### PURSUANT TO SECTION 7.1 OF NATIONAL INSTRUMENT 51-102

1. **Name and Address of Company:**

Miraculins Inc. (the "Company")  
6 – 1250 Waverley Street  
Winnipeg, Manitoba  
R3T 6C6

2. **Date of Material Change:**

November 23, 2015

3. **News Release:**

The Company issued a press release regarding the material change on November 23, 2015, a copy of which is attached hereto.

4. **Summary of Material Change:**

On November 23, 2015, the Company announced that it has entered into amending agreements to extend the maturity dates of its CDN\$1,000,000 non-convertible secured loan, from a lender (the "2011 Lender") that was originally announced on October 13, 2011 and previously extended twice, on December 23, 2013 and May 16, 2014, and its CDN\$611,334 non-convertible secured loan, from a lender (the "2013 Lender") that was originally announced on December 23, 2013 and previously extended on May 16, 2014 (collectively the "Loans").

5. **Full Description Of Material Change:**

See attached Schedule "A".

6. **Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:**

Not Applicable.

7. **Omitted Information:**

Not Applicable.

8. **Executive Officer:**

Christopher Moreau, Chief Executive Officer  
Tel: (204) 477-7599

DATED at Winnipeg, Manitoba this 21<sup>th</sup> day of December, 2015.

**MIRACULINS INC.**

Per:                     *“Christopher Moreau”*                      
Christopher Moreau, President and  
CEO

## **SCHEDULE “A”**

### **Miraculins Announces Extension of Secured Loans**

**WINNIPEG, Manitoba – November 23, 2015** - Miraculins Inc. (TSX-V:MOM) (the “Company”), a medical diagnostic company focused on acquiring, developing and commercializing diagnostic tests and risk assessment technologies for unmet clinical needs, today announces that it has entered into amending agreements to extend the maturity dates of its CDN\$1,000,000 non-convertible secured loan, from a lender (the “2011 Lender”) that was originally announced on October 13, 2011 and previously extended twice, on December 23, 2013 and May 16, 2014, and its CDN\$611,334 non-convertible secured loan, from a lender (the “2013 Lender”) that was originally announced on December 23, 2013 and previously extended on May 16, 2014 (collectively the “Loans”).

The Loans have been extended by 90 days and will now mature on March 31, 2016. The Loans will continue to bear interest at 12% per annum and the interest will accrue until March 31, 2016. No consideration will be paid in regards to the risks taken by the 2011 Lender or the 2013 Lender (collectively the “Lenders”) in extending the date on which the principal amount owing will be due and payable.

The Company previously reported, on November 11, 2015, that it had begun discussions regarding the potential refinancing, deferral and or re-negotiation of the Loans. These discussions are still in progress and while they are underway, the Lenders, have agreed to the above extensions.

#### **For more information, please contact:**

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