

## Miraculins Appoints Chief Financial Officer

**WINNIPEG, Manitoba – (December 23, 2011)** Miraculins Inc. (TSX-V:MOM), a medical diagnostic company focused on developing and commercializing diagnostic tests and risk assessment technologies for unmet clinical needs, announces that effective today, Mr. James Kinley, CA has been appointed Chief Financial Officer (CFO) of the Company. Mr. Kinley replaces Ms. April Manness, who has served as CFO in an interim capacity since July 15, 2011. The appointment of Mr. Kinley is subject to regulatory approval.

James Kinley, CA currently serves as Vice President, Finance at Genesys Venture Inc. (GVI). Miraculins receives a number of services, including the services of its CFO, through a management agreement with GVI. Previous to GVI, Mr. Kinley was Manager, Financial Reporting at Manitoba Telecom Services Ltd. (MTS), a large Canadian telecommunications firm. He was involved in all aspects of financial reporting for MTS including the preparation, review and distribution of external publicly disclosed financial statements and the conversion to International Financial Reporting Standards (IFRS). Mr. Kinley also has experience working with small to mid cap public companies, having provided financial reporting for a number of real estate investment trusts from 2006 to 2008. Mr. Kinley is a Chartered Accountant and holds a B.Comm (Honours) degree from the I.H. Asper School of Business (University of Manitoba).

### About Miraculins Inc.

Miraculins is a medical diagnostic development company focused on acquiring and advancing non-invasive tests for unmet clinical needs. The Company's PreVu test is a revolutionary new coronary artery disease (CAD) risk assessment technology that measures cholesterol levels in a patient's skin non-invasively, painlessly and without the need for fasting. PreVu has previously been successfully test marketed in North America on a limited basis. Miraculins additional programs include a research use only ELISA kit for the detection of PSP94; and a suite of biomarkers to aid in the early detection of the devastating disease of pregnancy known as preeclampsia. The Company's preeclampsia program is being advanced in partnership with Alere, Inc. (NYSE:ALR) (formerly known as Inverness Medical Innovations), one of the world's largest diagnostic companies. For more information on Miraculins please visit [www.miraculins.com](http://www.miraculins.com). PreVu Non-Invasive Cholesterol Test technology is not currently licensed for sale in Canada.

### For more information, please contact:

Christopher J. Moreau  
President and CEO  
Miraculins Inc.  
Ph: 204-477-7599  
Fax: 204-453-1546  
[info@miraculins.com](mailto:info@miraculins.com)  
[www.miraculins.com](http://www.miraculins.com)

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### *Caution Regarding Forward-Looking Information*

*Certain statements contained in this press release constitute forward-looking information within the meaning of applicable Canadian provincial securities legislation (collectively, "forward-looking statements"). These forward-looking statements relate to, among other things, our objectives, goals, targets, strategies, intentions, plans, beliefs, estimates and outlook,*

*including, without limitation, our anticipated future operating results, and can, in some cases, be identified by the use of words such as “believe,” “anticipate,” “expect,” “intend,” “plan,” “will,” “may” and other similar expressions. In addition, any statements that refer to expectations, projections or other characterizations of future events or circumstances are forward-looking statements.*

*These statements reflect management’s current beliefs and are based on information currently available to management. Certain material factors or assumptions are applied in making forward-looking statements, and actual results may differ materially from those expressed or implied in such statements. Important factors that could cause actual results to differ materially from these expectations include, among other things: Miraculins’ early stage of development, lack of product revenues and history of operating losses, uncertainties related to clinical trials and product development, rapid technological change, uncertainties related to forecasts, competition, potential product liability, additional financing requirements and access to capital, unproven markets, supply of raw materials, income tax matters, management of growth, partnerships for development and commercialization of technology, effects of insurers’ willingness to pay for products, system failures, dependence on key personnel, foreign currency risk, risks related to regulatory matters and risks related to intellectual property and other risks detailed from time to time in Miraculins’ filings with Canadian securities regulatory authorities, as well as Miraculins’ ability to anticipate and manage the risks associated with the foregoing. Additional information about these factors and about the material factors or assumptions underlying such forward-looking statements may be found in the body of this news release. Miraculins cautions that the foregoing list of important factors that may affect future results is not exhaustive. When relying on Miraculins’ forward-looking statements to make decisions with respect to Miraculins investors and others should carefully consider the foregoing factors and other uncertainties and potential events.*

*These risks and uncertainties should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained in this press release are based upon what management believes to be reasonable assumptions, Miraculins cannot provide assurance that actual results will be consistent with these forward-looking statements. Miraculins undertakes no obligation to update or revise any forward-looking statement.*

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