



Spark Energy Minerals Announces Filing of Audited Annual Financial Statements and Q1 Interim Financial Statements

VANCOUVER, BC / December 23, 2024 / *Spark Energy Minerals Inc.* ("Spark" or the "Company") (CSE: SPRK) (OTC: SPARF) (Frankfurt: 8PC) an exploration company focused on the discovery of battery metals in Brazil's prestigious Lithium Valley, is pleased to announce that the Company has completed the filing of its audited annual consolidated financial statements for the years ended July 31, 2024 and 2023, related management's discussion and analysis, and the CEO and CFO certifications for the financial year ended July 31, 2024 (the "Required Filings").

The Company has also filed its unaudited, interim financial statements for the three months ended October 31, 2024 and related management's discussion and analysis (the "Interim Financials"). The Required Filings and Interim Financials are available electronically on the Company's SEDAR+ profile at www.sedarplus.ca.

The Company's principal regulator, the British Columbia Securities Commission ("BCSC") granted a Management Cease Trade Order ("MCTO") on November 29, 2024 in conjunction with the Company's late filing of the Required Filings under National Policy 12-203 Management Cease Trade Orders ("NP 12-203"). The MCTO was lifted on December 23, 2024.

The Company's management will continue to cease in trading of the Company's securities until two full business days has passed following receipt by the BCSC of all filings the Company is required to make under securities laws, or further order of the Executive Director.

Furthermore, the Company confirms that since November 29, 2024, other than as described above: (a) there has been no material change to the information set out in the Default Announcement that has not been generally disclosed; (b) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines set out in NP 12-203; (c) there has not been, nor is there anticipated to be, any specified default subsequent to the default which is the subject of the Default Announcement; and (d) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company remains committed to timely financial transparency and wishes to thank its shareholders, auditors and the BCSC for their continued trust.

About Spark Energy Minerals Inc.

Spark Energy Minerals, Inc. is a Canadian company focused on the acquisition, exploration, and development of battery metals and mineral assets, with a particular emphasis on its substantial interests in Brazil. The Company holds significant land and mineral rights in Brazil's renowned Lithium Valley, one of the most prolific mining regions in the world. This region is rapidly gaining global recognition for its vast deposits of lithium and rare earth minerals, positioning Brazil as a critical player in the global energy transition.

FOR ADDITIONAL INFORMATION, SEE THE COMPANY'S WEBSITE AT

<https://sparkenergyminerals.com>

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Forward-Looking Statement Disclaimer

Certain statements in this news release are "forward-looking statements", which reflect management's expectations regarding the MCTO. All statements other than statements of historical fact contained in this news release are forward-looking statements. Such forward-looking statements involve risks and uncertainties, as they reflect management's current beliefs and are based on information currently available to management. Actual results may differ materially from those anticipated in the statements made. The forward-looking statements are expressly qualified in their entirety by this cautionary statement. The forward-looking statements are made as of the date of this news release and Spark Energy assumes no obligation to update or revise them to reflect new events or circumstances except as expressly required by applicable securities law. Further information regarding the uncertainties and risks can be found in the disclosure documents filed by Spark Energy with the securities regulatory authorities, available at www.sedarplus.ca.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.