



NEWS RELEASE

Spark Energy Minerals Announces OTC Markets Symbol Change

VANCOUVER, BC / August 26, 2024 / Spark Energy Minerals Inc., ("Spark" or the "Company") (CSE: SPRK) (OTC: SPARF) (Frankfurt: 8PC) is pleased to announce that it has changed its trading symbol on the OTC Markets to "SPARF," effective immediately. Management believes this new trading symbol better reflects the Company and will assist to improve its visibility on the OTC Markets.

The Company also announces that it has granted an aggregate of 1,246,000 stock options (the "Options") to certain officers, directors and consultants to the Company. Each Option is exercisable to purchase one common share in the capital of the Company at a price of \$0.10 for a period of three years from the date of issue. The Options vest immediately and are subject to a statutory hold period of four months plus one day.

In addition, the Company confirms that it has agreed to transfer its interest in the joint venture (the "JV") with Foxfire Metals LTDA ("Foxfire") to Foxfire for nil consideration pursuant to the terms of the binding deed minerals rights joint venture agreement (the "JV Agreement") between the Company and Foxfire dated September 19, 2023. The Company no longer wishes to pursue the JV or the JV Agreement, and management has determined it is in the Company's best interest to allocate its resources towards its core portfolio of properties.

About Spark Energy Minerals Inc.

Spark Energy Minerals, Inc., is a Canadian company pursuing battery metals and mineral assets with newly acquired interests in Brazil. The Company has acquired assets in Brazil's growing lithium areas that are gaining recognition as a world hot spot for lithium and rare earth mineral exploration. All of the prospects consist of mineral projects that hold significant mineral assets that can be rapidly brought into a compliance resource stage.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.



FOR ADDITIONAL INFORMATION, SEE THE COMPANY'S WEBSITE AT:

<https://sparkenergyminerals.com>

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Forward-Looking Statement Disclaimer

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could," "intend," "expect," "believe," "will," "projected," "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking

information relating to the business of the Company, the RN Property, the Acquirors and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.



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