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CSE: SPRK | OTC: MTEHF | FSE: 8PC

Spark Energy Minerals Congratulates Pilbara Minerals and Latin Resources on Strategic AUS \$560 Million Acquisition

(Vancouver) – Spark Energy Minerals Inc. (CSE: SPRK | OTC: MTEHF | FSE: 8PC) (“Spark” or the “Company”) congratulates Pilbara Minerals Ltd (ASX: PLS) and Latin Resources Ltd (ASX: LRS, OTC: LRSRF) on their landmark A\$560 million acquisition agreement. This strategic transaction, which sees Pilbara Minerals acquire Latin Resources and its flagship Salinas Lithium Project in Brazil, is a testament to both companies' commitment to advancing both their significant land package, particularly in Brazil's Lithium Valley and the global lithium industry as a whole. The deal, which includes a 57% premium for Latin Resources shareholders, represents a significant value creation opportunity and highlights the potential of the Salinas Project as a future top-tier lithium operation. Spark Energy Minerals is thrilled with this collaboration, which strengthens the position of both companies in the lithium market and paves the way for continued innovation and growth in this critical sector.

Jon Hill, Vice-President of Exploration, comments: “This investment by Pilbara really highlights and continues to propel Brazil's Lithium Valley and its endowment of spodumene rich pegmatites into the world sphere of long lived hard rock lithium producers. It's a testament to Lithium Valley's importance on the world stage that Pilbara, a leading global producer has identified, ranked highly, and now “put its money where its mouth is” with a significant investment in this exciting development venture.”

Eugene Hodgson, Chief Executive Officer, adds: “This further recognition of the Lithium Valley's world class credentials continues to reinforce Spark's view and commitment to fully exploring and developing this region's potential.”

About Spark Energy Minerals Inc.

Spark Energy Minerals Inc. is a Canadian company pursuing battery metals and mineral assets with newly acquired interests in Brazil. The Company has acquired assets in some of the world's most prolific mining jurisdictions, including Brazil's growing lithium area, which is gaining recognition as a global hot spot for lithium and rare earth mineral exploration.

On behalf of the Board of Directors,

EUGENE HODGSON
CHAIR & CEO
SPARK ENERGY MINERALS INC.

For additional information, see the Company's website at <https://sparkenergyminerals.com>

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