

**MATERIAL CHANGE REPORT
FORM 51-102F3**

Item 1. Name and Address

Spark Energy Minerals Inc. (the "Company")
Suite 702 - 595 Howe Street
Vancouver, BC
V6C 2T5

Item 2. Date of Material Change

June 5, 2024

Item 3. News Release

The news release describing the material change was disseminated on June 5, 2024 through Stockwatch and filed on SedarPlus.

Item 4. Summary of Material Change

The Company announced that Eugene Hudgson has taken over the duties of President as well as Chair and CEO of the Company effective immediately.

Item 5. Full Description of Material Change

5.1 *Full Description of Material Change*

The Company announced that Eugene Hudgson has taken over the duties of President as well as Chair and CEO of the Company effective immediately.

5.2 *Disclosure for Restructuring Transactions*

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted in respect of this material change.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Eugene Hodgson, CEO
Telephone: 778-744-0742

Item 9. Date of Report

June 5, 2024