

**MATERIAL CHANGE REPORT
FORM 51-102F3**

Item 1. Name and Address

Spark Energy Minerals Inc. (the "**Company**")
Suite 702 - 595 Howe Street
Vancouver, BC
V6C 2T5

Item 2. Date of Material Change

May 13, 2024

Item 3. News Release

The news release describing the material change was disseminated on May 13, 2024 through Stockwatch and filed on SEDAR+.

Item 4. Summary of Material Change

The Company announced the following management changes. The Company has appointed Eugene Hodgson as C.E.O. of the company with immediate effect. Jonathan Victor Hill has been added as VP. Exploration and Director and Peter Wilson, who is stepping down from his role as C.E.O. and Director, will remain on as President of the Company.

Item 5. Full Description of Material Change

5.1 *Full Description of Material Change*

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5.2 *Disclosure for Restructuring Transactions*

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

No information has been omitted in respect of this material change.

Item 8. Executive Officer

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Eugene Hodgson, CEO
Telephone: 604 649-0945

Item 9.

Date of Report

May 15, 2024.