

NEWS RELEASE

Spark Energy Minerals Names Director Eugene Hodgson as CEO and Chairman of the Board, Adds Jonathan Hill and V.P. Exploration and Director, Peter Wilson as President

VANCOUVER, BC / May 13, 2024 / Spark Energy Minerals Inc., ("Spark" or the "Company" (CSE: EMIN) (OTC: MTEHF) (Frankfurt: 8PC) Is pleased to announce the following management changes. The Company has appointed Eugene Hodgson as C.E.O. of the company with immediate effect. Jonathan Victor Hill has been added as VP. Exploration and Director and Peter Wilson, who is stepping down from his role as C.E.O. and Director, will remain on as President of the Company.

Mr. Hodgson has been a Director of Spark for several years and has been an integral part of the transformation of the Company and is now ready to have a more hands on role. Mr. Hodgson has an extensive career in the capital markets and within public companies, serving in leadership roles in private industry most recently as CFO and a Director at Trait Biosciences Inc., an emerging biotechnology leader in the water-soluble cannabinoid industry, as well as in public service roles as a public policy and political advisor and Chair of Vancouver Community College. Eugene's experience includes First Nations negotiations and financial strategy. He is the former CFO/Director of Timmins Gold Corp (NYSE) and has been involved in several public companies in varying senior roles.

Jonathan Victor Hill is an accomplished economic geologist with over 35 years of experience globally, in exploration, project development and mining operations, and has been directly involved in the discovery of several world-class projects within both greenfield and brownfield areas. From February 1986 to July 2017, Jonathan served as a geologist in senior roles with Anglo American Corporation and AngloGold Ashanti Limited. In 2017, Mr. Hill founded Exploration Outcomes & Participacoes Ltda, where he acts as principal advisor. Mr. Hill resides in Brazil full-time which allows effective local control and management of the Company's operations in Brazil. Exploration Outcomes provides specialist technical support to several listed exploration and mining companies including Jaguar Mining Inc (TSX-JAG) Lavras Gold (TSX.V: LGC OTCQB: LGCFF) along with several other public companies.

"I'm delighted to join the Spark Energy management team which has accumulated an impressive prospective tenement portfolio, strategically positioned across the established and emerging Brazilian lithium districts. The addition of Jonathan Hill to the management team and Board



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strengthens the Company extensively", stated Eugene Hodgson, CEO of Spark Energy. "After a thorough review of Spark Energy's projects, and conversations with management, I'm very confident in my role of advancing the Company towards an exciting and active 2024."

About Spark Energy Minerals Inc.

Spark Energy Minerals, Inc., is a Canadian company pursuing battery metals and mineral assets with newly acquired interests in Brazil and Canada. The Company has acquired assets in some of the world's most prolific mining jurisdictions, Brazil's growing lithium areas, and in the Newfoundland, Canada region, which is also gaining recognition as a world hot spot for lithium and rare earth mineral exploration.

About Spark Energy Minerals Inc.

Spark Energy Minerals, Inc., is a Canadian company pursuing battery metals and mineral assets with newly acquired interests in Brazil. The Company has acquired assets in some of the world's most prolific mining jurisdictions in Brazil's growing lithium areas that are gaining recognition as a world hot spot for lithium and rare earth mineral exploration.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

FOR ADDITIONAL INFORMATION, SEE THE COMPANY'S WEBSITE AT

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Forward-Looking Statement Disclaimer

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could," "intend," "expect," "believe," "will," "projected," "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate

changes. The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forwardlooking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the RN Property, the Acquirors and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws.