



NEWS RELEASE

Spark Energy Minerals Announces Forward Share Split

VANCOUVER, BC / November 2, 2023 / Spark Energy Minerals Inc., ("Spark" or the "Company" (CSE: EMIN) (Frankfurt: J8V) (OTC: MTEHD), announces it is undertaking a forward split of all of its issued and outstanding share capital (the "Common Shares") on the basis of two (2) new Common Shares for each one (1) old Common Share (the "Forward Split"). All shareholders of record on November 7, 2023, will be entitled to receive one (1) additional Common Share pursuant to the Forward Split.

The Common Shares will continue trading on the Canadian Securities Exchange (the "CSE") under the current stock trading symbol "EMIN," on the OTC Markets under "MTEHD," and on the Frankfurt Stock Exchange under "J8V".

The Forward Split will revise the number of issued and outstanding Common Shares of the Company from approximately 24,312,137 Common Shares to approximately 48,624,274 Common Shares, subject to adjustment for fractional shares, which will be rounded to the nearest whole number. Proportionate adjustments will be made to the quantity and exercise prices of the Company's outstanding warrants and stock options to reflect the Forward Split.

As per CSE policy, the Forward Split is being conducted on a "push-out" basis and therefore the CUSIP number for the Common Shares will remain the same. DRS statements for the additional Common Shares resulting from the Forward Split will be mailed to the shareholders as of the Record Date by the Company's transfer agent Odyssey Trust Company. Shareholders do not need to take any action with respect to the Forward Split. The Forward Split will not materially affect the percentage ownership in the Company of shareholders even though such ownership will be represented by a larger number of Common Shares.

Pursuant to the provisions of the Business Corporations Act (British Columbia) and the Articles of the Company, the Forward Split was approved by way of resolution passed by the Board of Directors of the Company.



The Board believes that the Forward Split will provide the Company with greater flexibility for the continued development of its business and the growth of the Company, including financing arrangements, and add shareholder value.

About Spark Energy Minerals Inc.

Spark Energy Minerals, Inc., is a Canadian company pursuing battery metals and mineral assets with newly acquired interests in Brazil and Canada. The Company has acquired assets in some of the world's most prolific mining jurisdictions, Brazil's growing lithium areas, and in the Newfoundland, Canada region, which is also gaining recognition as a world hot spot for lithium and rare earth mineral exploration.

FOR ADDITIONAL INFORMATION, SEE THE COMPANY'S WEBSITE AT

<https://sparkenergyminerals.com>

Email to info@sparkenergyminerals.com

Contact: Peter Wilson, CEO, Tel. +1-604-200-2785

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information about the Company is available on www.SEDAR.com under the Company's profile.

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could," "intend," "expect," "believe," "will," "projected," "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof, and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of

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