MATERIAL CHANGE REPORT FORM 51-102F3

Item 1. Name and Address

Spark Energy Minerals Inc. (formerly St. Anthony Gold Corp.) (the "**Company**") Suite 702 - 595 Howe Street Vancouver, BC V6C 2T5

Item 2. <u>Date of Material Change</u>

May 4, 2023

Item 3. News Release

The news release describing the material change was disseminated on May 4, 2023 through Accesswire and filed on SEDAR.

Item 4. Summary of Material Change

The Company announced that has entered into a mineral claims purchase agreement dated May 1, 2023, with Lithium Plus Mining Corp. ("Lithium Plus") a B.C. Corporation, pursuant to which the Company will option up to a 65 percent ownership interest in 12 (twelve) exploration permits comprising approximately 22 thousand hectares (22k ha) of surface area in Minas Gerais. Brazil.

Item 5. <u>Full Description of Material Change</u>

5.1 Full Description of Material Change

The Company announced that has entered into a mineral claims purchase agreement dated May 1, 2023, with Lithium Plus Mining Corp. ("Lithium Plus") a B.C. Corporation, pursuant to which the Company will option up to a 65 percent ownership interest in 12 (twelve) exploration permits comprising approximately 22 thousand hectares (22k ha) of surface area in Minas Gerais, Brazil.

This property location is strategically placed approximately 15km east of Sigma Lithium Corporation's (SGML: TSXV) producing Grota Cirilo property and within proximity to operations by Lithium Ionic Corp. (LTH: TSXV) and Atlas Lithium Corp. (ATLX: NASDAQ).

Pursuant to the terms of the agreement and in order to complete the transaction, Lithium Plus shall pay to Spark:

- \$100,000 CDN on signing of the agreement,
- An additional \$500,000 CDN in twelve (12) months from the execution date of the agreement;
- Commit to and conduct and exploration work program incurring at least \$500,000 in eligible expenditures during the first year of the Agreement
- Commit to and conduct and exploration work program incurring at least \$1,000,000 in eligible expenditures during the second year of the Agreement.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. <u>Omitted Information</u>

No information has been omitted in respect of this material change.

Item 8. <u>Executive Officer</u>

The following executive officer of the Company is knowledgeable about the material change disclosed in this report and may be contacted as follows:

Peter Wilson, President Telephone: 604 649-0945

Item 9. <u>Date of Report</u>

May 5, 2023.