



Maxtech Announces Acquisition of Lac Patu Vanadium Project in Nunavik Region, Quebec

First North American Vanadium Acquisition for Maxtech

Vancouver, British Columbia – August 21st 2018 – Maxtech Ventures Inc. (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF) (“Maxtech” or the “Company”) is pleased to announce it has entered into an Option Agreement (the “Agreement”) with Zimtu Capital Corp. and Soraya Jamal to acquire a 100% interest in their Lac Patu Vanadium Project (“the Project”).

Property History

The Maxtech Lac Patu Vanadium Project is staked directly north and along the trend of Uranor’s uranium discovery at Lac Minowean. In 2008, Uranor, with the collaboration of Areva Quebec Inc. conducted an airborne geophysical survey over their Lac Minowean Project and outlined several distinct areas of high magnetism. Consequently in 2009, Uranor and Areva conducted a follow up Versatile Time Domain Electro Magnetic (VTEM) survey over the area locating several targets, and only those with high radioactivity were drilled. These 9 drill holes on the east side of Lac Minowean found uranium, copper, cobalt and vanadium. Geochemical values from drilling were reported as 8.03% vanadium (14.0% V2O5), 1.76% cobalt and 1.50% copper over 0.5 meters in the underling dolomite.

Project Location

Maxtech’s Lac Patu Project is situated in the area of the highest Electromagnetic response identified by the VTEM survey above, which is 3 km from Uranor’s discovery drilling. The Project consists of 72 mineral titles encompassing an area of 3,420 hectares (34 km²). It is situated on the brink of the Labrador Trough, and consists of mineralized horizons of sedimentary terrain. Rock types in the area are paleoproterozoic in age and consist of dolomite, mudstone, conglomerates and pyroclastics. More localized outcrops of amphibolite and gabbro can be found along the riverbanks.

Option Agreement

To secure the Option Agreement and acquire 100% of the property over a 2 year period, Maxtech has agreed to pay Zimtu Capital Corp. and Soraya Jamal CDN\$185,000 and 3,250,000 common shares of Maxtech Ventures Inc. on or before September 30th 2020, plus a 2% Net Smelter Royalty (NSR) on production with Maxtech having the option to buy back half the respective NSR for \$1M CAD.

NI 43-101 Disclosure

Nicholas Rodway (P.Geo) a Qualified Person as defined by National Instrument 43-101, supervised the preparation of the technical information in this news release.

About Maxtech Ventures Inc.

Maxtech Ventures Inc. is a Canadian-based diversified industries corporation focused primarily on manganese mineral properties.

For additional information see the Company's web site at <http://www.maxtech-ventures.com>

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Further information about the Company is available on www.SEDAR.com under the Company's profile.

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