



## **Maxtech Prepares for Mining on Brasnorte Project After University of Brasilia Study**

### **Final Guia Approval Pending**

### **Vanadium Research in Bahia Begins**

Vancouver, British Columbia – August 16<sup>th</sup> 2018 – Maxtech Ventures Inc. (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF) (“Maxtech” or the “Company”) is pleased to announce results of the University of Brasilia report on the Juina claims were extremely positive and will begin preparations to sample mine once final Guia approval is granted.

Maxtech, in cooperation with researchers from the Applied Geophysics Laboratory of the Institute of Geosciences at the University of Brasilia, conducted a geophysical campaign to identify the anomalous geophysical patterns related to manganese occurrences on four claims of the Brasnorte Project in order to prepare for Guia approval and commence mining operations in Juina.

The University of Brasilia researchers identified manganese ore occurrences near to alkali granite bodies. Throughout the granite, manganese films were noted along the largest fractures, and eventually a higher concentration of manganese ore. Manganese ore was identified along these fractures dispersed in the soil in the form of blocks and pebbles. In addition, larger blocks were found in areas with higher concentrations of manganese ore in darker soils (purple in black).

Maxtech is awaiting final approval of the Brazil trial mining license to begin mining in Juina. The Guia process of the Brazilian Departamento Nacional de Produção Mineral (DNPM) has been submitted. The Company recently received the operating license and final environmental charges for the Guia which is clear indication the process is near completion. Once granted, Maxtech will begin sample mining in Juina.

#### **Vanadium**

The Company’s recently staked Vanadium claims in Maracás are comprised of two blocks and are situated near and on trend with Largo Resources Maracás Menchen producing vanadium mine in the State of Bahia. Maxtech will be sending an exploration team to Maracás to develop a comprehensive research report on the recent acquisition.

Peter Wilson CEO stated, “When we allocate our resources they must bring the best possibility of near-term value and revenues to the Company. This acquisition represents a fantastic early-mover position for us, in a proven vanadium district.”

**About Maxtech Ventures Inc.**

Maxtech Ventures Inc. is a Canadian-based diversified industries corporation focused primarily on manganese mineral properties.

For additional information see the Company's web site at <http://www.maxtech-ventures.com>

Email to [info@maxtech-ventures.com](mailto:info@maxtech-ventures.com)

Phone: 604-484-8989

*Further information about the Company is available on [www.SEDAR.com](http://www.SEDAR.com) under the Company's profile.*

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release. Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.