



MAXTECH VENTURES CLOSES FINANCING

Vancouver, British Columbia – February 24, 2017 – Maxtech Ventures Inc. (CSE: MVT) (OTC: MTEHF) (Frankfurt: M1N) (“Maxtech” or the “Company”), announces that it has closed its previously announced non brokered Private Placement and has issued a total of 3,037,500 units for an aggregate total of \$607,500. Each unit was offered at \$0.20 per Unit and is comprised of one common share in the capital of the Company and one share purchase warrant (a “Warrant”). Each warrant entitles the holder to purchase one additional common share for a period of two years at an exercise price of \$0.30 per share for the first year and at an exercise price of \$0.40 thereafter, the warrants are also subject to an accelerated expiration clause.

The securities issued are subject to a four month and one day trading restriction to June 25 2017. The proceeds raised will be used for working capital and to further the Company’s plans to acquire assets worldwide.

About Maxtech Ventures Inc.

Maxtech Ventures Inc. is a Canadian based diversified industries corporation.

For additional information see the Company’s web site at <http://www.maxtech-ventures.com>
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Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information about the Company is available on www.SEDAR.com under the Company’s profile.

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.