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MAXTECH VENTURES SIGNS LETTER OF INTENT EXTENSION TO JOINT VENTURE 57,000 HECTARES OF MANGANESE CLAIMS IN THE STATE OF MATO GROSSE, BRAZIL

Vancouver, British Columbia — December 13th 2016, Maxtech Ventures Inc. (CSE: MVT) (Frankfurt: M1N) (OTC: MTEHF), (“Maxtech” or the “Company”) is pleased to announce it has extended its arms-length letter of intent (“LOI”) previously announced on November 2, 2016, to form a joint venture to explore certain manganese mineral claims in the State of Mato Grosse, Brazil. The extension is required to complete the negotiation sign a definitive agreement between the parties and to complete due diligence and a N.I. 43-101 technical report (in process) by March 30, 2017.

Property Description and Location

The joint venture covers three manganese projects in the Juina region of Mato Grosse, consisting of 11 claims totalling 57,077.8 hectares. The properties are regionally centred near S11⁰ and W58.9⁰. These projects are between 33 and 80 kilometres from Juina, MT, the regional service centre. Access is by all weather, municipal dirt roads leading from Juina.

The surface rights of these claims are held by the local landowners / farmers. Agreement for access with any of the farmers is done on a farm-by-farm basis. Mineral exploration companies and residents have enjoyed favourable relationships with each other.

Mineral royalties are determined by federal regulations and tied to the individual commodity. For manganese mineralization, the DNPM collects 3% of the value of net sales. An additional amount equal to 50% of the royalty (1.5% of the value of net sales) is paid by the company to the landowner.

Permitting required for exploration work consists of having the Claim published in the official Gazette and being listed as Authorized for Exploration. Currently, ten of the eleven claims are authorized for research (exploration) and initial sampling by SGS has shown grades of 50-62% which is considered super-high-grade manganese (battery grade).

About MaxtechVentures Inc.

Maxtech Ventures Inc. (CSE: MVT/ FRANKFURT: M1N/ OTC: MTEHF) is a Canadian based diversified industries corporation. For additional information see the company’s web site @ <http://www.maxtechventures.com/>

s/“Peter Wilson”

Peter Wilson, Chief Executive Officer

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions



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Further information about the Company is available on www.SEDAR.com under the Company's profile.