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## MAXTECH VENTURES ENTERS INTO A LETTER OF INTENT TO ACQUIRE SUPER HIGH GRADE MANGANESE CLAIMS IN THE STATE OF MATO GROSSE, BRAZIL

Vancouver, British Columbia – November 2, 2016 – Maxtech Ventures Inc. (CSE: MVT) (Frankfurt: M1N), (“Maxtech” or the “Company”) is pleased to announce it has entered into an arms-length letter of intent (“LOI”) to acquire high-grade manganese mineral claims in the State of Mato Grosse, Brazil.

Manganese is the 4th most used metal worldwide primarily because it is indispensable in the production of steel and other alloys. It is also an essential micronutrient for plant and animal life via fertilizers.

Maxtech plans to procure the highest grade manganese material possible, Brazil has the potential to provide that resource to the Company. Additionally, the Company plans to directly enter the LMD battery market by producing battery grade manganese dioxide for use in Lithium Manganese Dioxide (“LMD”) batteries.

**LMD** is used in consumer electronics, such as mobile phones, camcorders, notebook pc’s, and also in automotive applications such as hybrids and fully electric vehicles. **The cathode is the critical active component, directly impacting battery performance.**

### Key features of LMD batteries;

- Higher Capacity
- Rapid Power Discharge
- High Energy Density
- High Cyclic Life

### Manganese Oxide Demand

- Lithium manganese dioxide batteries (Li-Mn<sub>2</sub>-O<sub>4</sub>) (LMD) contain 4% lithium, **61% manganese** and 35% oxygen by atomic weight.
- Demand for electric vehicles (EVs) is growing around the world fairly rapidly, according to new analysis from the Centre for Solar Energy and Hydrogen Research — with more than 320,000 new EV registrations in 2014, bringing the total global market up to 740,000 vehicles.
- The USA is the largest consumer of EMD worldwide. Chairman William Clay Ford Jr. of Ford Motor Co. predicts 25% of all Fords future auto production will be electric vehicles by 2020.
- With the world turning to “green energy” the realm of metallurgical scientists have become very interested in electrolytic manganese.

### About Maxtech Ventures Inc.

Maxtech Ventures Inc. (CSE: MVT/ FRANKFURT: M1N) is a Canadian based diversified industries corporation. For additional information see the companies web site @ <http://www.maxtechventures.com/>

s/“Peter Wilson”  
Peter Wilson, Chief Executive Officer

*Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar*



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*Further information about the Company is available on [www.SEDAR.com](http://www.SEDAR.com) under the Company's profile.*