



CNSX: MVT
FRANKFURT: M1N

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Peter Wilson appointed CEO and interim CFO

Surrey, British Columbia -- (October 26, 2016) – Maxtech Ventures Inc. (MVT:CSE) (M1NA:Frankfurt), announces that Ayub Khan, director and Chief Executive Officer [and temporary Chief Financial Officer] departs the Company to pursue other interests. The Company thanks Mr. Khan for his services and wishes him all the best.

Mr. Peter Wilson joins the board, effective today, and he shall also act as Chief Executive Officer and interim Chief Financial Officer.

Mr. Wilson has been active in the capital markets for the past 20 years acting as lead financier for private and public companies. He is the founder and president of private investment firm Sterling Grant Capital Inc., an entity which currently invests in and provides strategic advisory services to a range of technology and mining companies.

BY THE BOARD

s/“Peter Wilson”

Peter Wilson, Chief Executive Officer

Certain statements contained in this release may constitute “forward-looking statements” or “forward-looking information” (collectively “forward-looking information”) as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words “could”, “intend”, “expect”, “believe”, “will”, “projected”, “estimated”, “anticipates” and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company’s current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

Neither the Canadian Securities Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

Further information about the Company is available on www.SEDAR.com under the Company’s profile.